Orion Minerals Limited Incorporated in the Commonwealth of Australia Australian Company Number 098 939 274 ASX share code: ORN JSE share code: ORN ISIN: AU000000ORN1

Release of Flat Mines DFS delayed to end-March 2025

Orion Minerals Limited (ASX/JSE: ORN) (Orion or the Company) provides an update on the timing of the release of the Definitive Feasibility Study (DFS) on the Flat Mines Project, part of the Okiep Copper Project.

The Orion Board and partners are currently progressing the internal review process following the sign off by the independent experts. It is anticipated that the results of the Okiep DFS will be released during the last week of March 2025, concurrent with the release of Orion's flagship Prieska Copper Zinc Mine DFS.

For and on behalf of the Board.

Errol Smart Managing Director & CEO

14 March 2025

ENQUIRIES

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