

# Exxaro Resources Limited

Registration number: 2000/011076/06

JSE share code: EXX

ISIN: ZAE000084992

ADR code: EXXAY

Bond Issuer code: EXXI

("Exxaro" or the "Company")



## **REVIEWED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024<sup>(1)</sup>, FINAL DIVIDEND, SHARE REPURCHASE PROGRAMME AND UPDATE ON BLACK ECONOMIC EMPOWERMENT TRANSACTION**

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**Revenue of R40.7 billion, up 5% from R38.7 billion**

**Profit<sup>(2)</sup> of R7.6 billion, down 28% from R10.6 billion**

**AEPS of 3 192 cents, down 32% from 4 666 cents**

**HEPS of 3 016 cents, down 36% from 4 681 cents**

**Final dividend of 866 cents per share, down 144 cents per share  
from 1 010 cents per share**

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*<sup>(1)</sup> Compared to the year ended 31 December 2023.*

*<sup>(2)</sup> Net operating profit.*

Exxaro, a large South African-based diversified resources group, with interests in the coal, energy and ferrous markets released its reviewed condensed group financial statements for the year ended 31 December 2024 (condensed financial statements).

This results announcement is the responsibility of the directors.

Any investment decisions should be based on the condensed financial statements as the information in this results announcement does not provide all the details.

The condensed financial statements are available through the following JSE cloudlink and the issuer's weblink:

<https://senspdf.jse.co.za/documents/2025/jse/isse/EXX/AFS-YE2024.pdf>

<https://www.exxaro.com/investor-centre/financial-results/>

The condensed financial statements have been reviewed by the Company's auditors, KPMG Inc, who issued an unmodified review conclusion thereon.

### **Notice of final cash dividend and share repurchase programme**

At the board of directors meeting on 11 March 2025, the directors approved a gross final dividend of 866 cents per share. The final dividend is payable on 12 May 2025 to shareholders who will be on the register on 9 May 2025. The final dividend was declared from income generated during the year ended 31 December 2024 and has been declared from income reserves. The final dividend is subject to dividend withholding tax at a rate of 20% for all shareholders who are not exempt from or do not qualify for a reduced rate of dividend withholding tax (net local dividend amounts to 692.80000 cents per share).

Salient dates for the payment of the final dividend are:

Last day to trade cum dividend on the JSE

First trading day ex dividend on the JSE

Record date

Payment date

Tuesday, 6 May 2025

Wednesday, 7 May 2025

Friday, 9 May 2025

Monday, 12 May 2025

No share certificates may be dematerialised or re-materialised between Wednesday, 7 May 2025 and Friday, 9 May 2025, both days inclusive.

The number of ordinary shares in issue as at the date of this declaration is 349 305 092. Exxaro's company tax reference number is 9218/098/14/4.

On 11 March 2025, the board of directors approved a share repurchase programme to the value of R1.2 billion, subject to prevailing market conditions and the JSE Listings Requirements.

### **Update on Black Economic Empowerment Transaction**

We are pleased to announce that Eyesizwe (RF) Proprietary Limited ("Eyesizwe") shareholders have signed a separate waiver and undertaking, in favour of, and enforceable by Eyesizwe, to maintain the current 30.81% shareholding in Exxaro until 2027. In terms of the waivers and undertakings, Eyesizwe shareholders waived their options to dispose of any of the locked-in shares or make any request which will result in Eyesizwe having to dispose of the locked-in shares, in the previously stated agreed tranches, until 2027. This is a significant milestone which ensures that Exxaro retains its empowerment level and status as one of South Africa's largest and foremost black-empowered and diversified mining companies.

By order of the board  
Mvuleni Geoff Qhena  
Chairman  
13 March 2025

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#### **Executive directors**

PA Koppeschaar (Acting CEO and Finance director)

#### **Non-executive directors**

VZ Mntambo  
IN Malevu  
MLB Msimang

#### **Independent non-executive directors**

MG Qhena (Chairman)  
GJ Fraser-Moleketi (Lead independent director)  
CJ Nxumalo  
PCCH Snyders  
Dr P Mnganga  
KM Ireton  
B Mawasha  
B Magara  
N Medupe  
N Molohe

#### **Registered office**

Exxaro Resources Limited  
The conneXXion  
263B West Avenue  
Die Hoewes, Centurion,  
0157

[www.exxaro.com](http://www.exxaro.com)

#### **Lead equity sponsor and debt sponsor**

Absa Bank Limited (acting through its Corporate and Investment Banking Division)

#### **Joint equity sponsor**

Tamela Holdings Proprietary Limited

#### **Group company secretary**

MH Nana

#### **Registrars**

JSE Investor Services Proprietary Limited  
One Exchange Square, Gwen Lane  
Sandown, Sandton,  
2196

### **LEAD EQUITY SPONSOR AND DEBT SPONSOR**

Absa Bank Limited (acting through its Corporate and Investment Banking division).



### **JOINT EQUITY SPONSOR**

Tamela Holdings Proprietary Limited

