



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH ISIN: ZAE000092748
("the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Accordingly, shareholders are advised that a reasonable degree of certainty exists that, for the year ended 31 December 2024:

- the headline earnings per share is expected to decrease by 61.70% to 16.70 cents when compared to the headline earnings per share of 43.60 cents for the corresponding prior period; and
- the basic and diluted earnings per share is expected to decrease by 61.51% to 16.78 cents when compared to the earnings per share of 43.60 cents for the corresponding prior period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors. The results for the year ended 31 December 2024 are expected to be published on or about 20 March 2025.

By Order of the Board
7 March 2025

Sponsor
AcaciaCap Advisors Proprietary Limited

