

MUSTEK LIMITED

Incorporated in the Republic of South Africa

Registration number: 1987/070161/06

JSE share code: MST

ISIN: ZAE000012373

("Mustek" or "the Group" or "the Company")

SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

Highlights

- Basic earnings per share 23.01 cents down 74.72% (31 December 2023: 91.02 cents)
- Gross profit % increased to 13.8% (31 December 2023: 13.4%)
- Revenue R3.66 billion down 14.1% (31 December 2023: R4.27 billion)
- Operating profit R95.58 million, down 47.1% (31 December 2023: R180.60 million)
- Net asset value per share 2 826.95 cents up 3.74% (31 December 2023: 2 275,09 cents)
- Headline earnings per share 23.47 cents down 74.31% (31 December 2023: 91.34 cents)

The information has been extracted from the unaudited results for the six months ended 31 December 2024 and this announcement itself has not been reviewed or reported on by Mustek's external auditors. This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Thursday, 6 March 2025, using the following JSE link: <https://senspdf.jse.co.za/documents/2025/jse/isse/MST/Int24.pdf>

Alternatively, the full announcement is available on our website at <https://mustek.co.za/financial/>

The full announcement is also available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltd@mustek.co.za

A virtual results presentation will be held on Thursday, 6 March 2025 at 11:00am. The following link can be used to join the presentation: <http://bit.ly/41tUyvn>.

For and on behalf of the Board of directors

Hein Engelbrecht
Group Chief Executive Officer

Shabana Aboo Baker Ebrahim CA(SA)
Group Financial Director
(preparer of Group results)

6 March 2025
Midrand

CORPORATE INFORMATION

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www.mustek.co.za