

OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED
Registration number 1999/004643/06
JSE alpha code: OLDM
("OMLACSA" or the "Issuer")

**FULL CAPITAL REDEMPTION OF ZAR1,150,000,000 UNSECURED, SUBORDINATED AND CALLABLE
FIXED RATE NOTES DUE 19 MARCH 2025 (OML07) (OML07 NOTES)**

In accordance with the provisions of the terms and conditions of the Programme Memorandum dated 4 September 2014, as amended and restated on 4 March 2020 (the **Terms and Conditions**) of the ZAR25,000,000,000 Note Programme and the Pricing Supplements in respect of the OML07 Notes, dated 17 March 2015 and 2 November 2015 (tap issuance), and the approval provided by the Prudential Authority of the South African Reserve Bank, noteholders of the OML07 Notes are herewith advised that the Issuer will exercise its call option on the first call date, being 19 March 2025 pursuant to condition 10.3 (*Redemption at the option of the Issuer*) of the Terms and Conditions which will constitute an Early Redemption with details as follows:

JSE code	ISIN	Capital redemption amount	Amount outstanding after capital redemption
OML07	ZAG000124579	R1,150,000,000.00	R0.00

5 March 2025

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

