

Clientèle Limited
Registration number 2007/023806/06
Share code: CLI
ISIN: ZAE000117438
("Company" or "Group")

Trading statement update for the six-month period ended 31 December 2024

In terms of the Listings Requirements of the JSE Limited, a listed company must publish a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported will differ by at least 20% from reported financial results for the previous corresponding period.

A review by management of the financial results for the six-months ended 31 December 2024 ("Interim Period") has indicated that, following on from the first-time consolidation of newly acquired wholly owned subsidiary, lLife Insurance Limited ("lLife"):

- the Group's earnings per share ("EPS") is expected to increase by between 222% and 245% resulting in an increase to between 151.25 cents and 161.85 cents, when compared to the EPS of 46.94 cents for the Comparative Period.
- the Group's headline earnings per share ("HEPS") is expected to increase by between 2% and 17% resulting in an increase to between 47.73 cents and 54.77 cents, when compared to the HEPS of 46.94 cents for the Comparative Period.

On a like for like restated basis, the Group's earnings per share ("EPS") is expected to increase by between 207% and 227% when compared to the restated EPS of 49.46 cents for the Comparative Period.

When reviewing the financial results in this announcement, shareholders are encouraged to appreciate the noteworthy impact of the once-off recognition of a bargain purchase gain of R469 million arising from the fair value measurement at the date of acquisition of lLife. The details will be clearly explained in the full Interim Period results. Furthermore, the gain is not included in the Group's Headline Earning per share ("HEPS").

In addition, shareholders are advised of the accounting differences arising from the restatement of the prior period results on the initial recognition of IFRS 17, which will also be clearly explained in the full Interim Period results.

The Group remains in a sound solvency and liquidity position and has continued to generate strong positive cash flows.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The Group's interim financial results are expected to be released on SENS on or about 10 March 2025.

3 March 2025

Sponsor

PricewaterhouseCoopers Corporate Finance Proprietary Limited