

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

ACQUISITION OF SECURITIES BY CLIENTS OF NINETY ONE SA PROPRIETARY LIMITED ("Ninety One")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended (the "Companies Act"), and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that ARM has received formal notification that clients of Ninety One have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Ninety One's clients now amounts to 5.00% of the total issued ordinary shares of the Company.

The Company has filed the requisite notice with the Takeover Regulation Panel, per section 122(3)(a) of the Companies Act. Further, as required in terms of section 122(3A) of the Companies Act, the Company has filed the requisite notice with the Companies and Intellectual Property Commission.

The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that information is true, and this announcement does not omit anything likely to affect the importance of the information included.

ENDS

For all investor relations queries, please contact:
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Sandton
28 February 2025

Sponsor:
Investec Bank Limited