

# NORTHAM

PLATINUM HOLDINGS LIMITED

## NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

JSE share code: NPH ISIN: ZAE000298253

("Northam Holdings" or the "company", together with its subsidiaries, "Northam" or the "group")

# NORTHAM

PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

JSE debt issuer code: NHMI

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM021 Bond ISIN: ZAG000181496

Bond code: NHM022 Bond ISIN: ZAG000190133

Bond code: NHM023 Bond ISIN: ZAG000190968

Bond code: NHM025 Bond ISIN: ZAG000195934

Bond code: NHM026 Bond ISIN: ZAG000195942

("Northam Platinum")

## CONDENSED REVIEWED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2024 AND CASH DIVIDEND DECLARATION

Shareholders of Northam Holdings ("Shareholders") are hereby advised that the company has today published its condensed reviewed interim financial results for the six months ended 31 December 2024 ("Interim Results").

### Financial results overview

		Six months ended 31 December 2024	Six months ended 31 December 2023	Variance
Sales revenue	R000	14 534 271	14 994 577	(3.1%)
Operating profit	R000	1 083 226	2 417 200	(55.2%)
Operating margin	%	7.5	16.1	(53.4%)
Basic earnings per share	cents	61.5	136.5	(54.9%)
Headline earnings per share	cents	61.1	121.4	(49.7%)
Dividends per share	cents	15.0	100.0	(85.0%)
EBITDA*	R000	1 761 810	3 170 829	(44.4%)
EBITDA margin	%	12.1	21.1	(42.7%)

\* Earnings before interest, taxation, depreciation and amortisation, and excluding the loss on the sale of Impala Platinum Holdings Limited shares in respect of the six months ended 31 December 2023.

### Cash dividend declaration

For the six months ended 31 December 2024, the board of directors ("board") has resolved to declare and pay an interim gross cash dividend of 15.0 cents per share (31 December 2023: 100.0 cents per share and for 30 June 2024: 70.0 cents per share), in line with the board approved company dividend policy of 25% of headline earnings, which in aggregate amounts to an interim gross cash dividend of approximately R59.4 million. The interim gross cash dividend has been declared from income reserves.

A dividend withholding tax of 20% will be applicable to Shareholders who are not exempt from, or who do not qualify for, a reduced rate of dividend withholding tax. Accordingly, for those Shareholders subject to dividend withholding tax at a rate of 20%, the final net cash dividend will amount to 12.0 cents per share (31 December 2023: 80.0 cents per share and 30 June 2024: 56.0 cents per share).

The following dates are applicable to the interim cash dividend:

Last day to trade ( <i>cum</i> dividend), on	Monday, 17 March 2025
Trading ex-dividend, on	Tuesday, 18 March 2025
Record date to determine which Shareholders are eligible to receive the dividend, on	Thursday, 20 March 2025
Payment date of the dividend, on	Monday, 24 March 2025

Shareholders may not dematerialise or rematerialise their Northam Holdings shares between Tuesday, 18 March 2025 and Thursday, 20 March 2025, both days inclusive.

The following additional information is disclosed regarding the interim cash dividend:

- Northam Holdings' issued share capital as at the date of this announcement is 396 238 229 ordinary shares (of which 1 share is held by Northam Platinum, a subsidiary of Northam Holdings)
- Northam Holdings' registration number is 2020/905346/06
- Northam Holdings' income tax reference number is 9586451198

### About this announcement

This announcement is the responsibility of the board and contains information extracted from the Interim Results.

As the information in this announcement does not provide all of the details, any investment decisions should be based on the published condensed reviewed interim financial results for the six months ended 31 December 2024 (which incorporates the external auditor's report in which PricewaterhouseCoopers Incorporated expressed an unmodified review conclusion) accessible *via* the JSE cloudlink at: [https://senspdf.jse.co.za/documents/2025/JSE/ISSE/NPHE/Interim\\_25.pdf](https://senspdf.jse.co.za/documents/2025/JSE/ISSE/NPHE/Interim_25.pdf) and on the company's website at: <https://www.northam.co.za/downloads?task=download.send&id=1590&catid=183&m=0>.

Johannesburg  
28 February 2025

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Northam Holdings**  
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**Corporate Advisor and Debt Sponsor to  
Northam Platinum**  
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