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**PUTPROP LIMITED**

Incorporated in the Republic of South Africa  
(Registration number 1988/001085/06)  
Share code: PPR ISIN: ZAE000072310  
(“Putprop” or “the Company”)

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**TRADING STATEMENT**

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In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for the six month period ended 31 December 2024 by management has indicated that:

- the earnings per share (“**EPS**”) is expected to be between 6.14 cents and 10.52 cents, reflecting a decrease of between 72.00% and 52.00%, compared to the EPS of 21.91 cents for the six months ended 31 December 2023; and
- the headline earnings per share (“**HEPS**”) is expected to be between 26.11 cents and 30.59 cents, reflecting an increase of between 16.70% and 36.70%, compared to the HEPS of 22.37 cents for the six-month period ended 31 December 2023.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s auditors. Putprop’s financial results are expected to be released on SENS on or about 10 March 2024.

Johannesburg  
25 February 2025

**Sponsor**  
Merchantec Capital