

Dis-Chem Pharmacies Limited
(Incorporated in the Republic of South Africa)
(Registration number 2005/009766/06)
JSE share code: DCP
ISIN: ZAE000227831
("Dis-Chem" or "the Group")

TRADING UPDATE FOR THE PERIOD 1 SEPTEMBER 2024 TO 31 JANUARY 2025

- Group revenue increased by 7.2%
- Retail revenue increased by 5.6%
- Wholesale revenue increased by 11.1%
- External wholesale revenue increased by 18.8%

During the period from 1 September 2024 to 31 January 2025 ("the period"), Dis-Chem achieved Group revenue growth of 7.2% compared to the same period in the previous year ("corresponding period").

Chief Executive Rui Morais: "The retail revenue recovery seen in January, largely driven by the availability of medical aid benefits, continues into February, countering weaker November trade."

"The pleasing work done in managing retail employment cost, the Group's largest expense, continued. These incremental improvements continue to contribute to positive operating leverage, and the delivery of earnings growth seen in the first half of the year".

"The acceleration of new store openings going into festive trade is evidence of the Group's commitment and focus on expanding its retail footprint. In line with the strategic focus of the Group, this acceleration will continue into FY26, with a growing number of secured sites being added to the pipeline".

RETAIL

Retail revenue grew by 5.6% during the period compared to the corresponding period. Like-for-like retail revenue increased by 2.9%.

Dis-Chem grew its dispensary market share and retained its position as South Africa's largest retail pharmacy group by dispensary market share.

The Group now operates 333 retail stores, including 286 Dis-Chem Pharmacy stores and 47 Dis-Chem Baby City stores.

WHOLESALE

Wholesale revenue grew by 11.1% compared to the corresponding period, with sales to our own retail stores increasing by 9.6%.

Revenue from external customers rose by 18.8%, with external wholesale revenue from independent pharmacies increasing by 18.2%.

The Local Choice ("TLC") franchise continued to perform well, achieving revenue growth of 19.5%. The Group now has 230 TLC franchise stores, up from 200 at the end of the corresponding period.

The financial information in this trading update has not been reviewed or reported on by the Group's independent auditors, Forvis Mazars.

Dis-Chem's results for the year ended 28 February 2025 will be released on SENS on Friday, 30 May 2025, at around 7:05 am.

For further information, contact the Group's Investor Relations at investorrelations@dischem.co.za.

Midrand
21 February 2025

Sponsor
The Standard Bank of South Africa Limited