

Metrofile Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1983/012697/06)

Share code: MFL

ISIN Code: ZAE000061727

("Metrofile")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as the board of directors is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will vary by 20% or more when compared to those of the previous corresponding reporting period.

Metrofile is in the process of finalising its financial results for the six months ended 31 December 2024, expected to be announced on the Stock Exchange News Service on or about 03 March 2025.

Metrofile shareholders are advised that earnings per share ("EPS"), headline earnings per share ("HEPS"), and normalised headline earnings per share ("NHEPS"), will differ when compared to the previously reported corresponding period as follows:

	6 months to 31 December 2024 Expected	6 months to 31 December 2023 Actual	Variance
EPS (cents)	7.0 to 9.0	13.0	46% to 31% lower
HEPS (cents)	7.0 to 10.0	13.0	46% to 23% lower
NHEPS (cents)	9.0 to 11.0	13.0	31% to 15% lower

The results, once approved by the Board and released, will contain an outlook section however at this stage the positive turnaround in MRM South Africa is expected to continue and growth in cloud services is expected to be in line with previous growth estimates. It is anticipated that current challenges in the rest of the business will likely persist into the second half of the financial year. We further anticipate continued debt reduction with a short to medium-term recovery in earnings.

The information contained in this trading statement has not been reviewed or reported on by Metrofile's external auditors.

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19 February 2025

Sponsor

The Standard Bank of South Africa Limited