

HUDACO INDUSTRIES LIMITED
 Incorporated in the Republic of South Africa
 Registration number 1985/004617/06
 Share code: HDC
 ISIN: ZAE000003273
 (“Hudaco” or the “Company”)

CONDENSED FINANCIAL RESULTS FOR THE YEAR ENDED 30 NOVEMBER 2024 AND DIVIDEND DECLARATION NUMBER 75

Salient features

	30 November 2024	30 November 2023	% change
Revenue (Rm)	8 379	8 897	(5.8)
Operating profit before fair value adjustments (Rm)	1 007	1 071	(6.0)
Profit for the year (Rm)	546	669	(18.4)
Comparable earnings per share (cents)	2 012	2 148	(6.3)
Headline earnings per share (cents)	2 012	2 148	(6.3)
Basic earnings per share (cents)	1 782	2 142	(16.8)
Dividends per share (cents)	1 025	1 025	-
Net asset value per share (cents)	12 012	11 571	3.8

Auditor’s review

The salient features above have been extracted from the group condensed financial statements for the year ended 30 November 2024 that have been reviewed by the company’s auditors, Deloitte & Touche, who have expressed an unmodified review conclusion. The auditors’ review report is included in the full announcement.

Declaration of final dividend number 75

Final dividend number 75 of 700 cents per share (2023: 700 cents per share) is declared payable on Monday, 3 March 2025 to ordinary shareholders recorded in the register at the close of business on Friday, 28 February 2025.

The timetable for the payment of the dividend is as follows:

Last day to trade cum dividend	Tuesday, 25 February 2025
Trading ex dividend commences	Wednesday, 26 February 2025
Record date	Friday, 28 February 2025
Payment date	Monday, 3 March 2025

Share certificates may not be dematerialised or rematerialised between Wednesday, 26 February 2025 and Friday, 28 February 2025, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the JSE Limited (“JSE”) regarding the Dividend Tax, the following additional information is disclosed:

- the dividend has been declared from income reserves;
- the dividend withholding tax rate is 20%;
- the net local dividend amount is 560 cents per share for shareholders liable to pay the Dividend Tax and 700 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco has 30 895 980 shares in issue (which includes 2 507 828 treasury shares); and
- Hudaco’s income tax reference number is 9400/159/71/2.

Short-form announcement

This short-form announcement is the responsibility of the directors of Hudaco and has not been audited or reviewed by the company's auditors. It is only a summary of the information contained in the reviewed condensed results for the year ended 30 November 2024 (the "**full announcement**") and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2025/jse/isse/HDC/ye2024.pdf>.

The full announcement is available on the Company's website (www.hudaco.co.za) and copies may be requested from the Company at info@hudaco.co.za.

6 February 2025

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited