

SENS ANNOUNCEMENT



NAMPAK LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1968/008070/06)
Ordinary Share Code: NPK
Ordinary share ISIN: ZAE000322095
6.0% Preference Share Code: NPKP ISIN: ZAE000004958
6.5% Preference Share Code: NPP1 ISIN: ZAE000004966
LEI: 3789003820EC27C76729
("Nampak" or "Company")

IMPLEMENTATION OF THE BEVCAN NIGERIA DISPOSAL

Shareholders are referred to the announcement released on SENS on 28 June 2024 regarding the results of the general meeting whereby shareholders approved the disposal of the entire issued share capital of Nampak Bevcan Nigeria Limited ("**Bevcan Nigeria**") and the loans advanced by Nampak Nigeria Holdings Limited to Bevcan Nigeria (the "**Disposal**") and the subsequent announcement released on 2 September 2024 where shareholders were advised that the merger application regarding the Disposal had been submitted to The Federal Competition and Consumer Protection Commission in Nigeria for assessment.

Nampak is pleased to advise shareholders that all conditions precedent and regulatory approvals required under the share purchase agreement concerning the Disposal have now been fulfilled and consequently the transaction has been concluded.

The effective date of the Disposal is 31 January 2025 ("Effective date"). On the Effective date, \$58.2 million of the anticipated final purchase price of \$68.2 million (excluding cash held at Bevcan Nigeria on completion) is payable in cash. The payment of \$58.2 million has been confirmed. The balance of approximately \$10.0 million (representing historic trade payables with Nampak International Limited) will be payable with interest by the 7 February 2025. This will be subject to a final working capital reconciliation to be determined and finalised in accordance with the process contained in the share purchase agreement. The closing date of the disposal will be 3 February 2025.

This is a material milestone in deleveraging the group's financial position, a reduction in the group's historic risk profile and a positive step change to the leverage ratio. This allows for the refocusing of the group's efforts on the core Metals Group and in so doing unlocking further shareholder value.

Bryanston
31 January 2025

Transaction Sponsor:
PSG Capital