

**CASHBUILD LIMITED**

(Registration number: 1986/001503/06)

(Incorporated in the Republic of South Africa)

ISIN: ZAE000028320

JSE share code: CSB

("Cashbuild" or "the Group")

**SECOND QUARTER OPERATIONAL UPDATE – FY 2025**

Cashbuild herewith provides its voluntary quarterly operational update for the second quarter of the 2025 financial year ("second quarter").

Revenue for the second quarter for the Group increased by 6% compared to the second quarter of the prior financial year ("the comparative period"). For the 309 existing stores (in existence prior to July 2023), revenue from existing stores increased by 5% and the 9 new stores, contributed 1% growth. This, combined with the results reported in the first quarter of FY 2025, equates to an increase in revenue for the half year ended 29 December 2024 ("half year" or "HY2025") of 5% compared to the prior half year ended 24 December 2024 ("HY2024").

Transactions through the tills during the second quarter for the Group increased by 8% (half year: 5%) compared to the comparative period, with existing stores increasing by 7% (half year: 4%) and new stores contributing 1% (half year: 1%).

Selling inflation was 1.5% at the end of December 2024 compared to HY2024.

The revenue performance breakdown per operating segment is reflected in the following table:

<b>Revenue performance HY2025 versus HY2024</b>					
<b>Operating Segment</b>		<b>Percentage of Total Sales</b>	<b>Total Growth %</b>	<b>New Growth %</b>	<b>Existing Growth %</b>
Cashbuild South Africa	Q1	82	6	1	5
	Q2	83	6	1	5
	Half Year	83	6	1	5
Cashbuild Common Monetary Areas	Q1	6	(2)	-	(2)
	Q2	6	1	-	1
	Half Year	6	-	-	-
Cashbuild Other *	Q1	4	(4)	-	(4)
	Q2	4	(1)	-	(1)
	Half Year	4	(2)	-	(2)
P&L Hardware South Africa	Q1	8	9	1	8
	Q2	7	6	-	6
	Half Year	7	7	-	7
<b>Total Group</b>	Q1	100	5	1	4
	Q2	100	6	1	5
	Half Year	100	5	1	4

\*Botswana and Malawi

During the second quarter, the Group opened 3 new stores (half year: 3), closed 6 underperforming stores (half year: 7), refurbished 11 stores (half year: 14) bringing the total number of stores trading at the end of the half year to 318.

The information contained in this operational update has not been reviewed or reported on by Cashbuild's auditors.

23 January 2025

**Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited