

RICHEMONT

AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

16 JANUARY 2025

RICHEMONT REPORTS STRONG PERFORMANCE WITH SALES UP 10% FOR ITS THIRD QUARTER ENDED 31 DECEMBER 2024

Highlights for the quarter ended 31 December 2024

- Very solid end to the calendar year with Q3 sales up by 10% at constant and actual exchange rates
 - Highest ever quarterly sales at € 6.2 billion
 - Double-digit growth in the Americas, Europe, Middle East & Africa and Japan; slower decline in Asia Pacific despite still challenging demand in China
 - Marked improvement over H1 across all business areas, driven by an acceleration at *Jewellery Maisons* to +14%; *Specialist Watchmakers* at -8%, ‘*Other*’ at +11%, including *Fashion & Accessories Maisons* at +7%
 - Channel performance led by retail, up 11% at constant and actual exchange rates
- 9-month sales at € 16.2 billion, +4% at constant and +3% at actual exchange rates, in a context of continued investments into the Group’s Maisons’ long-term growth prospects
- Robust net cash position at € 7.9 billion

| October-December | | 2024 | 2023 | Movement at: | |
|--------------------------------|------------------------------|--------------|--------------|----------------|--------------|
| | | €m | €m | constant rates | actual rates |
| By region | Europe | 1 456 | 1 226 | +19% | +19% |
| | Asia Pacific | 1 913 | 2 049 | -7% | -7% |
| | Americas | 1 647 | 1 355 | +22% | +22% |
| | Japan | 592 | 514 | +19% | +15% |
| | Middle East & Africa | 542 | 449 | +20% | +21% |
| By distribution channel | Retail | 4 382 | 3 942 | +11% | +11% |
| | Online retail | 419 | 356 | +17% | +18% |
| | Wholesale and royalty income | 1 349 | 1 295 | +4% | +4% |
| By business area | Jewellery Maisons | 4 501 | 3 952 | +14% | +14% |
| | Specialist Watchmakers | 867 | 939 | -8% | -8% |
| | Other | 782 | 702 | +11% | +11% |
| Total | | 6 150 | 5 593 | +10% | +10% |

Please contact Computershare at Web.Queries@Computershare.co.za if you wish to receive any documents electronically for Richemont.

This results announcement is the responsibility of the directors of Compagnie Financière Richemont SA and is a summary of the information in the full announcement available on the Stock Exchange News Service (“SENS”) at: <https://senspdf.jse.co.za/documents/2025/JSE/ISSE/CFR/FY25Q3.pdf> and on the Group’s website: <https://www.richemont.com/news-media/press-releases-and-news/>

This results announcement does not contain full details and any investment decision by investors and/or shareholders in relation to the Company's shares should be based on a consideration of the full announcement. The full announcement is also available for inspection, at no charge, at the Company’s registered office (50 Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland) and the office of the Sponsor during standard office hours.

Richemont ‘A’ shares issued by Compagnie Financière Richemont SA are listed and traded on the SIX Swiss Exchange, Richemont’s primary listing (Reuters ‘CFR.S’ / Bloomberg ‘CFR:SW’ / ISIN CH0210483332). They are included in the Swiss Market Index (‘SMI’) of leading stocks and the MSCI Switzerland IMI ESG Leaders Index. The ‘A’ shares are also traded on the Johannesburg Stock Exchange, Richemont’s secondary listing (‘CFRJ.J’ / Bloomberg ‘CFR:SJ’ / ISIN CH0210483332).

Sponsor:

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