

Brait Investment Holdings Limited  
(Registered in Mauritius as a Public Limited Company)  
(Registration number: 183308 GBC)  
JSE Alpha code: BIHLEB  
ISIN: MU0707E00002  
LEI: 8755004E9YEXF8GHCY56  
(“BIH” or the “Issuer”)

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**RESULTS OF INVITATION TO BONDHOLDERS TO TENDER FOR REPURCHASE UP TO ZAR400,000,000 OF OUTSTANDING 6% SENIOR UNSECURED EXCHANGEABLE BONDS WITH A PRINCIPAL AMOUNT OF R750 EACH DUE 3 DECEMBER 2027 (“BONDS”)**

**Introduction**

Further to the SENS announcement made on 6 December 2024 wherein BIH invited holders of its Exchangeable Bonds (“Bondholders”) to tender for sale their Bonds to BIH, on the basis set out in the 6 December 2024 announcement (the “Tender Offer”), BIH announces the final results of its Tender Offer to acquire up to ZAR400,000,000 in aggregate principal amount of Bonds from Bondholders.

The Tender Offer announced on 6 December 2024 followed the market placement of 4.0 million Premier shares which raised ZAR444 million.

The Tender Offer was subject to the terms and conditions that were set forth in a notice dated 9 December 2024 (the “Tender Notice”). Capitalised terms used but not otherwise defined in this announcement have the meaning ascribed to them in the Tender Notice.

**Results of the Tender Offer**

Following the expiration of the Tender Offer at 12.00 p.m. (South African time) on 10 January 2025, BIH will accept for repurchase Bonds validly offered for sale in an aggregate principal amount of ZAR99,030,750 (which represents approximately 4 per cent. of the Outstanding Principal Amount).

The final purchase price of PIK Capitalised Principal Amount of R750.58 per Exchangeable Bond plus R5.55 accrued interest for the Bonds validly offered for sale and accepted for repurchase by the Issuer is ZAR756.13.

Settlement is expected to take place on 17 January 2025. The Bonds repurchased by the Company will be cancelled in accordance with their terms and conditions. Following the cancellation of the Bonds repurchased recently, Bonds with an aggregate principal amount of ZAR2,119,497,750 will be outstanding.

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**Port Louis, Mauritius**

14 January 2025

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