

Industrial Development Corporation of South Africa Limited

(Incorporated in the Republic of South Africa)

Registration No. 1940/014201/06

Bond Issuer Code: IN02

(the "IDC" or the "Corporation")

APPOINTMENT OF A CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR OF THE INDUSTRIAL DEVELOPMENT CORPORATION – COMMENCEMENT DATE

Following the release of the SENS announcement dated 5 December 2024 on the JSE Limited by the IDC, in relation with the appointment of Ms. Mmakgoshi Lekhethe as Chief Executive Officer, the board of directors of IDC is pleased to announce that Ms. Lekhethe will commence her responsibilities as the Corporation's Chief Executive Officer on the 1st February 2025.

The board welcomes Ms. Lekhethe to the IDC and looks forward to her leadership and contribution to the Corporation.

14 January 2025

Debt Sponsor

The Standard Bank of South Africa Limited