

## **SASFIN HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Share Code: SFN

ISIN Number: ZAE000006565

("Sasfin Holdings" or "the Company")

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### **FINALISATION ANNOUNCEMENT – OFFER, SHARE REPURCHASE AND DELISTING**

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#### **1. INTRODUCTION**

Shareholders are referred to the results of General Meeting announcement published on SENS on 2 December 2024 and in Business Day on 3 December 2024, wherein Shareholders were advised that the Resolutions to approve the Subscription for Cash in Sasfin Wealth, the Share Repurchase by Sasfin Wealth and the Delisting were approved by the requisite majority of Shareholders at the General Meeting and that the Offer by Sasfin Wealth to all Shareholders to acquire their Shares had become unconditional as to acceptances, but remained subject to the fulfilment of the Maximum Acceptances Condition, namely that the Offer is accepted by Shareholders holding no more than 10% of the Company's Shares.

The capitalised terms used but not defined in this announcement shall bear the same meaning given to such terms in the Circular to Shareholders dated 1 November 2024.

#### **2. RESULTS OF OFFER AND FULFILMENT OF THE MAXIMUM ACCEPTANCES CONDITION**

Shareholders are hereby advised that the Offer closed at 12:00 pm today, 20 December 2024 and that the Maximum Acceptances Condition has been fulfilled. The results of the Offer are as follows:

Total number of Shares in issue as at the Record Date: **32 124 161**

Total number of Shares repurchased by Sasfin Wealth in terms of the Offer: **2 867 276**

Percentage of Shares repurchased by Sasfin Wealth in terms of the Offer: **8.92%**

Offer Price per Share: **R30.00**

Total Offer Consideration paid by Sasfin Wealth to Offer Participants: **R86 018 280**

Total number of Shares retained by Shareholders: **29 256 885**

Following the fulfilment of the Maximum Acceptances Condition, Shareholders are advised that application has been made for the Delisting of Sasfin Holdings from the Main Board of the JSE which will be implemented in accordance with the following salient dates and times.

Suspension of the listing of the Shares on the JSE with effect from the commencement of trade on	Monday, 23 December 2024
Payment of Offer Consideration to Offer participants (refer to notes 2 and 3 below), with the last payment on	Monday, 23 December 2024
Termination of the listing of the Shares at the commencement of trade on the JSE on	Monday, 30 December 2024

Notes:

1. All times referred to are local times in South Africa.
2. Certificated Shareholders who have accepted the Offer will have the Offer Consideration transferred to them by EFT into the bank account nominated by them in the Form of Acceptance, Surrender and Transfer, by no later than the Payment Date.
3. Dematerialised Shareholders who accepted the Offer will have their accounts at their CSDP or Broker updated with the Offer Consideration by no later than the Payment Date.

Johannesburg  
20 December 2024

**Corporate Advisor to Sasfin Holdings**  
Rothschild and Co

**Legal Advisor to Sasfin Holdings**  
Edward Nathan Sonnenbergs Inc.

**Independent Expert**  
BDO Corporate Finance Proprietary Limited

**Transaction Sponsor and Sponsor**  
Questco Corporate Advisory Proprietary Limited