

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALING IN SECURITIES

Dealing in Securities by a Director of a Major Subsidiary of ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited (the "Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Director of ARM Mining Consortium Limited, a major subsidiary of the Company:

Name of director	Busisiwe Rita Tshabalala
Category of director	Director of ARM Mining Consortium Limited
Date of transaction	18 December 2024
Nature of transaction	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	7 300 shares
Selling price of securities	Volume weighted average price of R155.33 [per share (with a low of R155.00 per share and a high of R155,73 per share)]
Total value of transaction	R1 133 924.00
Nature of interest	Direct, beneficial

The requisite clearances and approvals for this transaction have been obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
20 December 2024

Sponsor to ARM:
Investec Bank Limited