

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius)
(Registration number C148430)
JSE and A2X share code: AIL
ISIN: MU0553S00000
("ARC Investments" or "the Company")

Tyme Group Pte announces US\$250m Series D capital raise, Nubank partnership

Tyme Group Pte ("Tyme Group") today announced the successful completion of a US\$250 million Series D funding round for a total valuation of US\$1.5 billion. This investment underscores Tyme Group's significant growth trajectory and potential to become a leading digital bank in Africa and Southeast Asia.

The oversubscribed funding round was led by Nubank, a global digital banking leader, which invested US\$150 million. M&G Catalyst Fund contributed US\$50 million, with the remaining US\$50 million coming from existing shareholders, including African Rainbow Capital Financial Services Holdings (Pty) Ltd. This capital infusion will enable Tyme Group to accelerate its expansion plans, enhance its technology platform, and strengthen its position in key markets. The funding will also support Tyme Group's ambition to become a top three retail bank in South Africa within the next three years and pave the way for a potential stock exchange listing by 2028.

Patrice Motsepe, Chairperson of African Rainbow Capital (Pty) Ltd, commented that "as a long-term strategic shareholder in Tyme Group, we enthusiastically welcome the partnership with leading global digital bank NuBank, as we are convinced this will lead to an even higher and significantly accelerated growth trajectory for the multi-country Tyme Group."

Tyme Group's flagship bank in South Africa, TymeBank, has experienced rapid growth since its inception, driven by its innovative digital banking solutions and strong customer focus. This latest milestone reinforces Tyme Group's position as a leading player in the African digital banking landscape.

Disclaimer

The financial information on which this announcement is based has not been reviewed or reported on by the Company's external auditors.

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For further information please contact:
Company Secretary
Intercontinental Trust Limited
Tel: +230 430 0800

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