

Industrial Development Corporation

Industrial Development Corporation of South Africa Limited Incorporated in the Republic of South Africa) ("IDC")

Registration No. 1940/014201/06)

Issuer code: IN02

NOTIFICATION OF A CHANGE TO THE ONGOING DEBT SPONSOR

Pursuant to paragraph 2.6 of the Debt & Specialist Securities Listings Requirements of the JSE Limited, noteholders are hereby advised that the IDC, has terminated the services of Absa Corporate and Investment Bank, a division of Absa Bank Limited, as its ongoing debt sponsor due to the contract coming to an end between the two parties, effective on 14 December 2024.

The IDC further advises noteholders that the issuer has appointed The Standard Bank of South Africa Limited, as its ongoing debt sponsor, with effect from 15 December 2024.

Johannesburg 13 December 2024

Debt Sponsor Absa Corporate and Investment Banking (Debt Sponsor)

