



AFRICAN MEDIA ENTERTAINMENT

African Media Entertainment Limited ("the company")

JSE Code: AME

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Registration number 1926/008797/06

ISIN Number: ZAE 000055802

African Media Entertainment Limited, a broadcast company listed in the Media and Entertainment sector of the Johannesburg Stock Exchange, with a radio footprint across central South Africa, the Eastern Cape and Garden Route, has pleasure in releasing its results for the six months ended 30 September 2024.

Revenue	Up 8%	at R154.2 million
Operating profit	Up 23%	to R 24.3 million
Net profit before tax	Up 13%	to R 28.9 million
Profit attributable to equity holders	Up 19%	to R 17.3 million
Headline earnings	Up 18%	to R 17.1 million
EPS	Up 20%	to 249.8 cents
HEPS	Up 19%	to 246.9 cents
Dividend	Up 20%	to 120 cents gross (Interim 2023: 100 cents gross)

During the period under review, the group was able to improve its performance in comparison to the comparative reporting period ended 30 September 2023 which was mainly driven by the renewed revenue initiatives implemented and growth in market share. For the period ended 30 September 2024, group revenue increased by 8% to R154.2 million from R143.1 million. As a result, operating profit improved by 23% to R24.3 million from R19.8 million in September 2023. An interim dividend of 120 cents per share has been declared (Interim 2023: 100 cents gross).

This short-form announcement is the responsibility of the board of directors. The short form announcement is only a summary of the information in the full announcement released on SENS on 29 November 2024 and does not include full or complete details. The information contained in this announcement has not been reviewed or reported on by the company's auditors. The full announcement can be found on the company's website at www.ame.co.za and can also be accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/AME/AMEIR2024.pdf>

Declaration of interim dividend no 23

The board has resolved to declare a dividend (dividend no.23) of 120 cents per ordinary share (gross) for the interim period ended 30 September 2024.

The dividend is subject to the Dividends Withholding Tax ("DWT") that was introduced with effect from 1 April 2012.

In accordance with the provisions of the JSE Listings Requirements the following additional information is disclosed:

- * the dividend has been declared out of current profits available for distribution;
- * the local Dividend Tax rate is 20%;
- * the gross dividend amount is 120 cents per ordinary share for shareholders exempt from DWT;
- * the net dividend amount is 96 cents per share for shareholders liable for DWT;
- * the company has 6 929 577 ordinary shares in issue; and
- * the company's income tax reference number is 9100/169/71/4.

The following dates are applicable to the dividend:

Last date to trade in order to be eligible for the dividend: Tuesday, 17 December 2024

Date trading commences ex-dividend: Wednesday, 18 December 2024

Record date: Friday, 20 December 2024

Date of payment to shareholders: Monday, 23 December 2024

Share certificates may not be dematerialised/rematerialised between Wednesday, 18 December 2024 and Friday, 20 December 2024, both days inclusive.

Copies of the full announcement may also be requested at the company's registered office, at no charge, during office hours. Any investment decision should be based on the full announcement published on SENS and on the company's website.

The condensed unaudited consolidated interim financial statements for the six months ended 30 September 2024 have not been reviewed and reported on by the company's external auditors, Forvis Mazars.

By order of the board

ACG Molusi

Independent Non-executive Chairman
29 November 2024

AJ Isbister CA(SA)

Financial Director

Directors

Non-executive directors:

- ACG Molusi (Chairman)*
- DS Qocha*
- J Edwards*
- MA Da Costa*
- MJ Prinsloo*
- KW Thipe*
- RCH Fedder
- SN Ngobese*
- * independent

Registered office

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Houghton Estate
Johannesburg, 2198
(P.O. Box 3014, Houghton, 2041)

www.ame.co.za

Sponsor

AcaciaCap Advisors (Pty) Ltd

Executive directors:

- AJ Isbister CA(SA) (Financial Director)
- DM Tiltmann (Chief Executive)

Transfer secretary

Computershare Investor Services (Pty) Ltd

Company secretary:

C Roberts CA(SA)