

HOSKEN CONSOLIDATED INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1973/007111/06)  
(Share code: HCI & ISIN: ZAE000003257)  
("the Company")

#### TRADING STATEMENT

In terms of section 3.4 (b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the previous corresponding period.

Shareholders are hereby advised that a reasonable degree of certainty exists that for the six months ended 30 September 2024, the Company will report basic earnings (profit) per share of between 1 473.4 cents and 1 595.7 cents, being an increase of between 20.5% and 30.5%, as compared to basic earnings (profit) per share of 1 222.6 cents for the prior comparative period, and headline earnings (profit) per share of between 480.7 cents and 577.8 cents, being a decrease of between 50.5% and 40.5%, as compared to headline earnings (profit) per share of 971.2 cents for the prior comparative period.

Headline earnings per share has been negatively impacted by losses in respect of Impact Oil and Gas, which included an effective R250 million in equity losses in respect of its investment in Africa Energy Corp. ("AEC"). AEC recognised US\$74 million in downward fair value adjustments on its investment in the Block 11B/12B prospect offshore the South African south coast during the period being reported on.

The above information has not been reviewed or reported on by the Company's auditors. The Company's interim results are expected to be published on or about 28 November 2024.

Cape Town  
26 November 2024

Sponsor:  
Investec Bank Limited