

Barloworld Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1918/000095/06)  
(Income Tax Registration number 9000/051/71/5)  
(Share code: BAW)  
(A2X code: BAW)  
(JSE ISIN: ZAE000026639)  
(Share code: BAWP)  
(JSE ISIN: ZAE000026647)  
(Bond issuer code: BIBAW)  
("Barloworld" or the "company")

SHORT FORM ANNOUNCEMENT  
ANNUAL RESULTS FOR THE 12 MONTHS ENDED 30 SEPTEMBER 2024 AND CASH DIVIDEND DECLARATION

Financial performance

- Gross debt reduced by 29% to R7.9 billion (2023: R11.1 billion)
- Completed the derisking process of the UK pension fund
- HEPS from group operations decreased by 21% to 1 022 cents from (2023: 1 291 cents)
- HEPS from continuing operations decreased by 12% to 1 022 cents from (2023: 1 156 cents)
- Basic earnings per share from group operations decreased by 15% to 1 022 cents (2023: 1 197 cents)
- Basic earnings per share from continuing operations decreased by 4.2% to 1 022 cents (2023: 1 067 cents)
- Revenue decreased by 6.9% to R41.9 billion (2023: R45.0 billion)
- Maintained EBITDA margin at 12.2% compared to 2023
- Operating profit from core trading activities decreased by 12.6% to R3.8 billion (2023: R4.3 billion)
- Ordinary dividend of 310 cents per share (2023: 300 cps) declared

Dividend declaration

Notice is hereby given that final dividend number 190 of 310 cents per ordinary share in respect of the twelve months ended 30 September 2024 has been declared subject to the applicable dividends tax levied in terms of the Income Tax Act (Act No. 58 of 1962) (as amended) (the Income Tax Act) as follows:

Dividend	Gross amount	Withholding tax	Net amount
Ordinary	310 cents per share	20%	248 cents per share

In accordance with the Listings Requirements of the JSE Limited ("JSE") the following additional information is disclosed:

- The dividends have been declared out of income reserves
- The company's income tax number is IT 9000051715
- Local dividends tax rate is 20% (twenty percent)
- Barloworld has 189 641 787 ordinary shares in issue.

In compliance with the requirements of Strate and the JSE, the following dates are applicable to the dividends:

Dividends declared	Friday, 22 November 2024
Last day to trade cum dividends	Monday, 30 December 2024
Ordinary shares trade ex-dividends	Tuesday, 31 December 2024
Record date	Friday, 3 January 2025
Payment date	Monday, 6 January 2025

Share certificates may not be dematerialised or rematerialised between Tuesday, 31 December 2024 and Friday, 3 January 2025, both days inclusive.

Short form announcement

This short form announcement is the responsibility of the board of directors of Barloworld, is a summarised version of the

full announcement in respect of the 12 months ended 30 September 2024 of Barloworld and its subsidiaries (collectively "the group") and as such does not contain full or complete details pertaining to the group's year-end results. Any investment decisions should be made based on the full announcement.

The full announcement can be found on the group's website <https://www.barloworld.com/investors/yearend-results-presentations/> and on the JSE cloud link at: <https://senspdf.jse.co.za/documents/2024/jse/isse/BAWE/ye2024.pdf>

#### Audit opinion

The annual financial statements were audited by the group's joint auditors Ernst & Young Inc. and SNG-Grant Thornton, who expressed an unqualified audit opinion thereon. The full audit opinion is available on the group's website at <https://www.barloworld.com/investors/> together with the Barloworld annual financial statements.

#### Directors

##### Non-Executive

NN Gwagwa (Chair), N Chiaranda<sup>^</sup>, NP Mnxasana, NV Mokhesi, H Molotsi, P Schmid, V Nkonyeni, B Odunewu\*

<sup>^</sup>Italy, \*Nigeria

##### Executive

DM Sewela (Group Chief Executive Officer), N Lila (Group Finance Director)

#### Group company secretary

Nomini Rapoo

#### Sandton

25 November 2024

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

#### Enquiries:

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#### About Barloworld

Barloworld is positioned as an industrial processing, distribution and services company with two primary areas of focus: Industrial Equipment and Services and Consumer Industries (food and ingredient solutions). Our provision of Industrial Equipment and related services, offers earthmoving equipment, industrial services and power systems, which enable the operation and maintenance of a large array of mining, construction and power solutions for our customers, with whom we have built enduring relationships based on mutual trust. Through our Consumer Industries business, Ingrain, we provide large enterprises with the ingredients essential to the manufacturing of a range of products including food and beverages, paper, pharmaceuticals, building materials and adhesives, among others.