

**NETCARE**

Netcare Limited

Annual results

for the year ended 30 September 2024
and cash dividend declaration**Group EBITDA**
up 12.6% to
R4.5 billion**Adjusted HEPS**
up 7.6% to
113.7 cents**Total dividends**
70.0 cents

Group financial information

Rm	Year ended		
	30 September 2024	30 September 2023	% change
Statement of profit and loss			
Revenue	25 202	23 699	6.3
EBITDA ¹	4 491	3 990	12.6
Operating profit ¹	3 159	2 716	16.3
Profit for the year	1 547	1 336	15.8
Statement of financial position			
Total assets	28 391	27 803	2.1
Total liabilities	17 419	16 762	3.9
Total shareholders' equity	10 972	11 041	(0.6)
Net debt (excluding lease liabilities)	5 306	5 028	5.5
Earnings and dividends per share (cents)			
Basic earnings per share	110.4	94.5	16.8
Diluted earnings per share	108.9	93.5	16.5
Headline earnings per share	113.0	101.0	11.9
Adjusted headline earnings per share ²	113.7	105.7	7.6
Total dividends per share ³	70.0	65.0	7.7

1. Defined in the Audited Consolidated Annual Financial Statements.
2. This is a non-IFRS measure and is defined in the Audited Consolidated Annual Financial Statements.
3. Comprises interim and final dividends of 30.0 and 40.0 cents per share, respectively.

Netcare's independent auditor, Deloitte & Touche, has issued its unmodified opinion on the Audited Consolidated Annual Financial Statements for the year ended 30 September 2024, which can be accessed via the Netcare Investor Relations website at www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results.

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the Audited Consolidated Annual Financial Statements, which is published on the Company's website on www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results, and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the Audited Consolidated Annual Financial Statements. This short-form announcement is extracted from audited results but is itself not audited.

The Audited Consolidated Annual Financial Statements can be accessed directly using the following JSE link:
<https://senspdf.jse.co.za/documents/2024/jse/isse/NTC/ye2024.pdf>.

25 November 2024

Declaration of dividend number 28

Notice is hereby given of the declaration of a gross final dividend of 40.0 cents per ordinary share in respect of the year ended 30 September 2024. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 24 January 2025. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 417 549 301. Dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 32.0 cents per ordinary share and 40.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividends are as follows:

Last day to trade cum dividend	Tuesday, 21 January 2025
Trading ex-dividend commences	Wednesday, 22 January 2025
Record date	Friday, 24 January 2025
Payment date	Monday, 27 January 2025

Share certificates may not be dematerialised nor rematerialised between Wednesday, 22 January 2025 and Friday, 24 January 2025, both dates inclusive.

On Monday, 27 January 2025, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 27 January 2025.

Netcare Limited's tax reference number is 9999/581/71/4.

FY2024 Group financial results webcast

Shareholders are advised that Netcare will be holding an annual results webcast on: <https://www.netcare.co.za/Netcare-Investor-Relations> on Monday, 25 November 2024 at 9:00am. The investor presentation will be made available on the Netcare website thereafter.

Netcare Limited ("Netcare", "the Company" or "the Group")

Registration number: 1996/008242/06 (Incorporated in the Republic of South Africa)

JSE ordinary share code: NTC

ISIN: ZAE000011953

JSE preference share code: NTC/P

ISIN: ZAE000081121

A2X share code: NTC

Registered office: 76 Maude Street (corner West Street), Sandton, 2196, Private Bag X34, Benmore, 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: A Maditse (Lead Independent Director), B Bulo, L Human, I Kirk, R Phillips, L Stephens

Company Secretary: C Viliki

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: CTSE Registry Services, Cape Town Stock Exchange, 5th Floor, 68 Albert Road, Woodstock, Cape Town, 7965, Tel: 011 100 8352

Investor relations: ir@netcare.co.za

