

AUDITED RESULTS

for the year ended 30 September 2024
and Cash Dividend Declaration



REVENUE	6.4%	▲
PROFIT BEFORE INTEREST AND TAX INCREASE	281%	▲
EARNINGS PER SHARE	247%	▲
HEADLINE EARNINGS PER SHARE	245%	▲
FINAL DIVIDEND	520cps	▲

Astral Foods Limited Incorporated in the Republic of South Africa
Registration no 1978/003194/06 JSE and A2X share code ARL
ISIN ZAE000029757 ("Astral" or the "Company")

FINANCIAL RESULTS

	12 months ended 30 September 2024 R' 000	% change	12 months ended 30 September 2023 R' 000
Revenue	20 479 785	6	19 250 955
Profit/(loss) before interest and tax (Operating profit)	1 124 909	281	(620 875)
Profit/(loss) for the period	752 904	247	(512 200)
Total assets	9 097 786	(0)	9 110 719
Total equity	4 752 361	18	4 019 463
Total liabilities	4 345 425	(15)	5 091 256
Earnings/(loss) per share	1 959	247	(1 333)
Headline earnings/(loss) per share	1 920	245	(1 324)
Dividends per share – declared out of earnings for the period (cents per share)			
– Interim dividend	–		–
– Final dividend	520		–
– Total dividend	520		–

REGULATORY REQUIREMENTS

The information in this announcement has been extracted from the Audited Summarised Consolidated Results but is not itself audited.

The contents of this short form announcement are the responsibility of the Board of directors of Astral. The information in the short-form announcement is a summary of the full announcement available on the Company's website at the following link: <https://bit.ly/ARLSens>, and accordingly does not contain full or complete details. The full announcement can also be accessed online at the following link: <https://senspdf.jse.co.za/documents/2024/jse/isse/ARLYE24.pdf>.

Any investment decisions by shareholders/investors should be based on the full announcement as released on the JSE's website and published on the Company's website, www.astralfoods.com. Copies of the full announcement may be requested from the registered office of the Company by e-mailing such a request to contactus@astralfoods.com.

The auditors, Deloitte & Touché, have issued an unqualified audit opinion in terms of the International Standards on Auditing in respect of the consolidated financial statements for the year ended 30 September 2024 and is available via e-mail. To request please contact us at contactus@astralfoods.com.

DECLARATION OF ORDINARY DIVIDEND NO 43

The Board has approved a final dividend of 520 cents per ordinary share (gross) in respect of the year ended 30 September 2024.

The dividend will be subject to Dividends Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (ix) and 11.17 (c) of the JSE Listing Requirements the following information is disclosed:

- ▶ The dividend has been declared out of income reserves;
- ▶ The local Dividend Tax is 20% (twenty per centum);
- ▶ The gross local dividend is 520 cents per ordinary share for shareholders exempt from Dividend Tax;
- ▶ The net local dividend is 416 cents per ordinary share for shareholders liable to pay Dividend Tax;
- ▶ Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary and 396 373 held in terms of a forfeitable share scheme); and
- ▶ Astral Foods Limited's income tax reference number is 9125190711

Shareholders are advised of the following dates in respect of the interim dividend:

▶ Last date to trade cum-dividend	Tuesday, 14 January 2025
▶ Shares commence trading ex-dividend	Wednesday, 15 January 2025
▶ Record date	Friday, 17 January 2025
▶ Payment of dividend	Monday, 20 January 2025

Share certificates may not be dematerialised or rematerialised between Wednesday, 15 January 2025 and Friday, 17 January 2025, both days inclusive.

On behalf of the Board

T Eloff
Chairman

CE Schutte
Chief Executive Officer

Lanseria
Date of approval 13 November 2024
Date of release 18 November 2024

Sponsor
Nedbank Corporate and Investing
Banking, a division of Nedbank Limited.

