

Raubex Group Limited
(Incorporated in the Republic of South Africa)
Registration number 2006/023666/06
Share code: RBX
ISIN code: ZAE000093183
("Raubex" or "the Group")

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2024
AND CASH DIVIDEND DECLARATION

FINANCIAL HIGHLIGHTS

- Revenue increased 29.7% to R10.95 billion (1H2024: R8.45 billion)
- Operating profit increased 34.7% to R846.2 million (1H2024: R628.4 million)
- Earnings per share increased 48.2% to 286.0 cents per share (1H2024: 193.0 cents per share)
- Headline earnings per share increased 49.8% to 284.3 cents per share (1H2024: 189.8 cents per share)
- Cash generated from operations increased 111.5% to R1.54 billion (1H2024: R728.3 million)
- Net asset value of R6.92 billion (2024: R6.61 billion)
- Capital expenditure of R757.6 million (1H2024: R997.4 million)
- Order book of R24.50 billion (2024: R25.55 billion)
- Interim dividend of 94 cents per share declared (1H2024: 63 cents per share)

Felicia Msiza, CEO of Raubex Group, said:

"We are very proud of these sterling results. It is only fitting that during the year we celebrate our 50th anniversary, our share price also traded above R50 per share. Raubex's results are testimony to the perseverance and resilience of the Group as a diversified materials handling, mining, construction, and infrastructure company with a presence in Southern Africa and Western Australia. The cash generated by operations was exceptionally strong, up over 110% compared to the prior period. Although we continued to secure contracts during the period under review, our order book declined marginally to R24.50 billion.

The Group is optimistic about the FY2025 outlook, particularly for our South African operations, buoyed by positive market sentiment and anticipated economic growth. With a robust tender pipeline for the remainder of the year, Raubex is well-positioned to capitalise on upcoming tender awards, further bolstering our secured order book. Our diversified business model continues to unlock long-term value for stakeholders."

Web link to full results announcement:

<https://senspdf.jse.co.za/documents/2024/jse/isse/RBX/2024H1.pdf>

The full announcement is available through the following web link:

<https://www.raubex.com/index.php/investor-relations/financial-results>

Copies of the full announcement may also be requested from investor.relations@raubex.com

The directors are responsible for this short-form announcement and the preparation and fair presentation of the unaudited consolidated interim results for the period ended 31 August 2024. The information included in this announcement has not been reviewed and reported on by the Group's external auditors.

The short-form announcement is a summary of the information included in the full announcement, and any investment decision should be based on the full announcement.

A webcast presentation of the interim results will take place on Monday, 11 November 2024 at 10:00 and can be accessed via the following web link: <https://www.corpcam.com/Raubex11112024>

DIVIDEND DECLARATION

The board has declared a gross interim cash dividend from income reserves of 94 cents per share on 7 November 2024 for the period ended 31 August 2024. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend	Tuesday, 26 November 2024
Commence trading ex dividend	Wednesday, 27 November 2024
Record date	Friday, 29 November 2024
Payment date	Monday, 2 December 2024

No share certificates may be dematerialised or rematerialised between Wednesday, 27 November 2024 and Friday, 29 November 2024, both dates inclusive.

In terms of Dividends Tax ("DT"), the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 181 750 036.
- The dividend to utilise for determining the DT due is 94 cents per share.
- The DT amounts to 18.80000 cents per share.
- The net local dividend amount is 75.20000 cents per share for shareholders liable to pay the DT.
- Raubex Group Limited's income tax reference number is 9370/905/151.

In terms of the DT legislation, the DT amount due will be withheld and paid over to the South African

Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "Regulated Intermediary") on behalf of shareholders. All shareholders should declare their status to their Regulated Intermediary, as they may qualify for a reduced DT rate or exemption.

On behalf of the board

RJ Fourie
Chairman

NF Msiza
Chief Executive Officer

DC Lourens
Chief Operating Officer

SJ Odendaal
Financial Director

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11 November 2024
Centurion

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