

## ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("the Company" or "Zeder")



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## SPECIAL DIVIDEND DECLARATION AND SUM-OF-THE-PARTS UPDATE

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### 1. SPECIAL DIVIDEND DECLARATION

The Company, through its wholly-owned subsidiary Zeder Financial Services Limited ("**ZFS**"), holds 87.1% of the issued shares of Zeder Pome Investments Proprietary Limited ("**Pome Investments**"), which in turn holds 100% of the issued shares of Capespan Agri Proprietary Limited ("**CS Agri**").

Shareholders of the Company ("**Shareholders**") are referred to Zeder's announcements released on the Stock Exchange News Service of the JSE Limited on 16 October 2024 and 23 October 2024 in terms of which Shareholders were advised that ZFS, through its direct and indirect subsidiaries Pome Investments and CS Agri, had disposed of the two primary farming production units, namely TWK and Applethwaite and that all conditions precedent have been fulfilled and that the purchase consideration has been received by CS Agri.

As a result, the respective boards of CS Agri and Pome Investments had declared special dividends to its shareholders of which ZFS received R309.3 million for its 87.1% interest.

Zeder's dividend policy remains to pay dividends conditional on the Zeder group having sufficient reserves to fund its operations and investees' growth plans (if required).

Accordingly, Shareholders are advised that the Zeder board has approved and declared a non-recurring gross special dividend of 20.0 cents per share, from income reserves ("**Special Dividend**"), subject to the required South African Reserve Bank approval being obtained for the declaration of the Special Dividend ("**Condition**"). The Special Dividend amount, net of South African dividend tax of 20%, is 16.0 cents per share for those Shareholders who are not exempt from dividend tax or who are not subject to a reduced rate in terms of any applicable agreement for the avoidance of double taxation between South Africa and such Shareholders' country of residence.

There are 1 540 160 354 no par value Zeder ordinary shares in issue on this declaration date. The Company's income tax number is 9406891151.

The salient dates of this Special Dividend distribution are as set out below, on the basis that the Condition has been fulfilled by Tuesday, 12 November 2024:

**2024**

Declaration date Tuesday, 5 November

Finalisation date anticipated to be on Tuesday, 12 November

Last day to trade cum dividend	Tuesday, 19 November
Trading ex-dividend commences	Wednesday, 20 November
Record date	Friday, 22 November
Date of payment	Monday, 25 November

To the extent that the Condition is not fulfilled by Tuesday, 12 November 2024, a further announcement will be released by the Company to inform Shareholders thereof and to provide an updated timetable in respect of the Special Dividend.

Share certificates may not be dematerialised or rematerialised between Wednesday, 20 November 2024 and Friday, 22 November 2024, both days inclusive.

Any Shareholder who is in doubt as to its tax status or position or any other matter, including, inter alia, any applicable exchange control requirement or the rate of dividend tax that may be applicable, should consult an appropriate independent professional adviser in the relevant jurisdiction without delay.

## 2. **SUM-OF-THE-PARTS UPDATE**

As a result of the special dividend received from Pome Investments, the live Sum-of-the-Parts value per share on Zeder's website has been updated to reflect the cash received.

Stellenbosch  
5 November 2024

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