

Oceana Group Limited

Incorporated in the Republic of South Africa

(Registration number 1939/001730/06)

JSE/A2X share code: OCE

NSX Share Code: OCG

OTCQX Share Code: OCGPF

ISIN Number: ZAE000025284

("Oceana" or "the Group")

### **VOLUNTARY TRADING STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The Group is finalising its financial results for the year ended 30 September 2024, which will be released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on or about Monday, 25 November 2024. Shareholders are also referred to the voluntary trading update released on SENS on Monday, 16 September 2024.

While basic earnings per share ("EPS") and basic headline earnings per share ("HEPS") are not expected to differ by 20% or more from the financial results for the year ended 30 September 2023 ("comparative period"), the Group believes it is prudent to provide earnings guidance to shareholders taking into consideration the non-recurring effect of the prior year profit on disposal of Commercial Cold Storage Logistics Group Limited (CCS) and the Group's strong first half performance. The profit on disposal of CCS directly translated to an increase in earnings per share of 314.4 cents in the comparative period. This profit had no impact on headline earnings per share in the previous year.

Shareholders are accordingly advised that a reasonable degree of certainty exists that for the year ended 30 September 2024:

- EPS is expected to be between 896 cents and 946 cents representing a decrease of between 14% and 18% compared to EPS of 1 094.1 cents reported for the comparative period, mainly due to the non-recurring effect of the prior year profit on disposal of CCS; and
- HEPS is expected to be between 900 cents and 935 cents representing an increase of between 15% and 19% compared to HEPS of 784.4 cents reported for the comparative period.

The financial information on which this voluntary trading statement is based has not been reviewed or reported on by the Group's auditors.

31 October 2024

Cape Town

JSE Sponsor:

The Standard Bank of South Africa Limited

NSX Sponsor:

Old Mutual Investment Services (Namibia) Proprietary Limited