

METAIR INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1948/031013/06

ISIN: ZAE000090692

JSE and A2X share code: MTA

("Metair")



RESULTS OF THE GENERAL MEETING AND UPDATE REGARDING THE DISPOSAL

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the circular to shareholders of Metair ("**Shareholders**") dated Monday, 30 September 2024 ("**Disposal Circular**").

1. INTRODUCTION

Shareholders are referred to the Disposal Circular as well as the announcements published by Metair on SENS on Tuesday, 17 September 2024 and Monday, 30 September 2024 pertaining to the Disposal.

2. RESULTS OF THE GENERAL MEETING

Shareholders are advised that at the General Meeting held on Tuesday, 29 October 2024, the Ordinary Resolution as set out in the Notice of General Meeting was approved and adopted by the requisite majority of Shareholders.

The Ordinary Resolution proposed at the General Meeting, together with the percentage of Metair Shares abstained, as well as the percentage of votes carried for and against the Ordinary Resolution, are as follows:

Ordinary Resolution 1: Approval of the Disposal in terms of the JSE Listings Requirements

Shares Voted	Abstained	For	Against
173 669 278 (87.28%)	0%	100%	0%

Notes:

- Percentage of Shares voted is calculated in relation to the total issued Share capital of Metair.
- Percentage of Shares voted for and against are calculated in relation to the total number of Shares voted in respect of the Ordinary Resolution.
- Abstentions are calculated as a percentage in relation to the total issued Share capital of Metair.

3. UPDATE REGARDING THE DISPOSAL

Implementation of the Disposal remains subject to the fulfilment or waiver of the remaining Conditions, being the unconditional approval or deemed approval of the Turkish Competition Board in respect of the Disposal and the execution by the relevant Mutlu Group companies of a financing agreement with a Turkish bank to be agreed between the Seller and the Purchaser ("**Outstanding Conditions**").

A further announcement will be published in due course wherein Shareholders will be provided with an update in respect of the Outstanding Conditions.

To obtain a thorough understanding of the Disposal, Shareholders are advised to refer to the full terms and conditions pertaining thereto as set out in the Disposal Circular.

30 October 2024

Johannesburg

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