

Lewis Group Limited
 Incorporated in the Republic of South Africa
 Registration number: 2004/009817/06
 JSE share code: LEW
 ISIN: ZAE000058236
 Bond code: LEWI
 ("the group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

Shareholders are advised that the group's financial results for the six months ended 30 September 2024 ("the period") reflect a strong trading and operational performance from the traditional retail brands of Lewis, Best Home and Electric and Beares, with continued strong credit sales and robust growth in the debtors book.

The performance has been supported by the growth in other revenue, which continues to benefit from strong credit sales growth in recent years.

Gross margin has remained stable and within management's target range despite turbulent sea freight markets.

Operating costs were contained within management's target range while the growth in insurance service expenses is closely aligned to insurance revenue growth.

Collections have been maintained at near record levels and the quality of the group's debtors portfolio continued to improve.

These factors have contributed to improved profitability and headline earnings for the period are expected to be between 35% and 45% higher than the R203.9 million reported for the prior corresponding period.

Shareholders are advised that the group anticipates earnings for the period to be as follows:

	Six months ended 30 September 2023 Reported	Six months ended 30 September 2024 Expected ranges	
Earnings per share	355	515 cps – 551 cps	45% - 55% higher
Headline earnings per share	372	540 cps – 577 cps	45% - 55% higher

The financial information on which this trading statement is based is the responsibility of the directors and has not been reviewed or reported on by the group's independent auditor.

The group's financial results for the six months ended 30 September 2024 will be released on SENS on 21 November 2024.

Cape Town
30 October 2024

Sponsor
The Standard Bank of South Africa Limited

Debt sponsor
Absa Bank Limited acting through its Corporate and Investment Banking Division