

ASTRAL FOODS LIMITED

(Incorporated in the Republic of South Africa)

ISIN Code: ZAE000029757

(Registration no. 1978/003194/06)

Share code: ARL

A2X code: ARL

("Astral" or "the Group")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from that of the previous corresponding period.

The shareholders of Astral are advised that the Group has a reasonable degree of certainty that, for the year ended 30 September 2024 ("FY2024"):

- earnings per share ("EPS") is expected to increase between 240% and 250% compared to the year ended 30 September 2023 ("FY2023" or "prior comparable period"). This will result in an EPS of between 1 866 and 2 000 cents per share (FY2023: loss -1 333 cents per share); and
- headline earnings per share ("HEPS") is expected to increase between 240% and 250% compared to the prior comparable period. This will result in a HEPS of between 1 853 cents and 1 985 cents per share (FY2023: loss -1 324 cents per share).

The financial information in this announcement has not been reviewed or reported on by the Group's auditors.

It is expected that the results for FY2024 will be published on SENS on or about Monday, 18 November 2024.

Lanseria
30 October 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited