

# GEMFIELDS

## GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.

South African external company registration number 2009/012636/10

Share code on JSE:GML / AIM:GEM

ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

## PDMR Dealing, Issue of Equity and Total Voting Rights

LONDON, 30 OCTOBER 2024

In accordance with AIM Rule 17, shareholders are advised that Gemfields has issued and allotted 665,000 new ordinary shares of USD0.00001 each in the Company ("Ordinary Shares") following the exercise of share options by Kartikeya Parikshya (a person discharging managerial responsibilities, or "PDMR").

Due to an imminent lapse date, Mr Parikshya has exercised 1,000,000 share options at an exercise price of ZAR2.30 per Ordinary Share. As announced on 15 July 2024, 335,000 Ordinary Shares are currently held in Gemfields' nominee account, which will be used together with the 665,000 newly issued and allotted Ordinary Shares to satisfy Mr Parikshya's share options exercise.

A further announcement will be made once the shares have been sold. Following the above transactions, Mr Parikshya will own 45,000 Ordinary Shares, representing 0.004 per cent of the Company.

Applications have been made for the 665,000 new Ordinary Shares to be admitted to trading on AIM and the JSE, both of which are expected to occur on or around 31 October 2024 ("Admission").

Following Admission the number of Ordinary Shares that carry the right to one vote per Ordinary Share will be 1,168,027,130. This is also the total voting rights figure which may be used by shareholders as the denominator for the calculations by which they can determine whether they are required to notify their interests in, or a change to their interest in the Company.

Gemfields Group Limited, Royal Chambers, St Julian's Avenue, St Peter Port, GY1 4HP, Guernsey

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*gemfieldsgroup.com*

**Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Kartikeya Parikshya				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Gemfields Group Limited				
b)	LEI	21380017GAVXTCYS5R31				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of USD0.00001 each  ISIN: GG00BG0KTL52				
b)	Nature of the transaction	Off Market Exercise of Share Options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR2.30</td> <td>1,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR2.30	1,000,000
Price(s)	Volume(s)					
ZAR2.30	1,000,000					
d)	Aggregated information  - Aggregated volume  - Price	  1,000,000  ZAR 2.30				
e)	Date of the transaction	30 October 2024				
f)	Place of the transaction	Johannesburg Stock Exchange				

- ENDS -

Further information on Gemfields Group Limited can be found at:

[GEMFIELDSGROUP.COM](http://GEMFIELDSGROUP.COM)

To join our investor mailing list, contact us on:

[companysecretary@gemfields.com](mailto:companysecretary@gemfields.com)

For any press enquiries please contact us on:

[gemfields@camarco.co.uk](mailto:gemfields@camarco.co.uk)

#### ENQUIRIES

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SPONSOR (JSE)	Investec Bank Limited
NOMINATED ADVISER (AIM) & BROKER	Panmure Liberum Scott Mathieson / Kieron Hodgson / Amrit Mahbubani / John More T: +44(0) 20 3100 2222
FINANCIAL PR/ IR	Camarco Gordon Poole / Emily Hall T: +44(0) 20 3757 4980

#### ADDITIONAL INFORMATION ON GEMFIELDS

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Gemfields is a world-leading responsible miner and marketer of coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also

holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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