

City Lodge Hotels Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1986/002864/06)
ISIN Code: ZAE000117792
Share Code: CLH
("City Lodge" or "the Company")

DEALINGS IN SECURITIES: GRANT AND ACCEPTANCE OF CONDITIONAL AWARDS UNDER THE
CITY LODGE HOTELS LIMITED CONDITIONAL SHARE PLAN 2021 ("CSP")

In compliance with paragraph 3.63 - 3.74 (both inclusive) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that the executive directors and company secretary have been granted, and have accepted, conditional share awards in terms of the CSP in respect of the 2025 financial year for the performance period ending 30 June 2027 as detailed below.

Vesting of the conditional shares is subject to performance and settlement conditions and post-vesting holding periods.

The conditional awards have been awarded at the 20-day VWAP as at 25 October 2024 of R5.01 ("deemed price").

Award and acceptance date:	28 October 2024
Deemed price:	R5.01
Class of shares:	Ordinary shares of no par value
Vesting periods:	28 October 2027: 50%
	28 October 2028: 25%
	28 October 2029: 25%

Nature of Transaction:	Off market award and acceptance of annual long-term incentive award of conditional shares issued in terms of the CSP
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Extent of interest:	Direct beneficial
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Director:	A.C. Widegger
Office held:	Chief Executive Officer
Number of awards:	1,465,041
Value of transaction:	Threshold (30%): R2,201,956.62
	Target (65%): R4,770,906.02
	Stretch (100%): R7,339,855.41

Director:	D. Nathoo
Office held:	Chief Financial Officer
Number of awards:	601,776
Value of transaction:	Threshold (30%): R904,469.33 Target (65%): R1,959,683.54 Stretch (100%): R3,014,897.76

Director:	L.G. Siddo
Office held:	Chief Operating Officer
Number of awards:	577,751
Value of transaction:	Threshold (30%): R868,359.75 Target (65%): R1,881,446.13 Stretch (100%): R2,894,532.51

Officer:	M.C. van Heerden
Office held:	Group Company Secretary
Number of awards:	192,000
Value of transaction:	Threshold (30%): R288,576.00 Target (65%): R625,248.00 Stretch (100%): R961,920.00

The prerequisite clearance has been obtained in accordance with paragraph 3.66 of the JSE Listings Requirements.

Bryanston
29 October 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited