

VUNANI LIMITED

Incorporated in the Republic of South Africa

Registration number: 1997/020641/06

JSE code: VUN ISIN: ZAE000163382

“Vunani” or “the company” or “the group”

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTH-PERIOD ENDED 31 AUGUST 2024

- Revenue and premiums of R327.8 million (2023: R336.7 million)
- Profit after tax of R22.8 million (2023: R36.1 million)
- Earnings per share decreased to 6.7 cents (2023: 18.2 cents)
- Headline earnings per share decreased to 6.7 cents (2023: 18.2 cents)

Vunani’s performance for the period ended 31 August 2024 was down in comparison to the prior year. The group generated total comprehensive income for the period of R22.5 million (2023: R35.9 million), while total profit attributable to equity holders of the company amounted to R10.8 million (2023: R28.9 million).

The group's reporting segments include fund management, asset administration, insurance, investment banking (advisory services and institutional securities broking). Shareholders are reminded that the Company is classified in the General Segment.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement was released on SENS on 29 October 2024 and can be found on the company's website at <https://www.vunanilimited.co.za/investor-relations/financial-results/> and at <https://senspdf.jse.co.za/documents/2024/jse/isse/VUN/In2024.pdf>

Copies of the full announcement may also be requested at the company's registered office, or the office of the sponsor at no charge, during office hours.

Any investment decision should be based on the full announcement published on the company's website.

By order of the board

Ethan Dube and Tafadzwa Mika

CEO and CFO

29 October 2024

CORPORATE INFORMATION

Executive directors

E Dube (Chief Executive Officer)

T Mika (Chief Financial Officer)

BM Khoza

NM Anderson

Non-executive directors

LI Jacobs – independent chairman

NS Mazwi – independent

G Nzalo – independent

JR Macey – independent

S Mthethwa

M Golding

Company secretary

CIS Company Secretaries Proprietary Limited

Sponsor

Vunani Sponsors

Financial communications adviser

Singular Systems Proprietary Limited

Transfer secretaries

Singular Systems Proprietary Limited