

CORONATION FUND MANAGERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1973/009318/06)

Share code: CML

ISIN: ZAE000047353

LEI: 3789001BC9A29E6FF77

("Coronation" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements ("**Listing Requirements**"), a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the next period to be reported on will differ by at least 20% from the financial results for the prior corresponding period.

Accordingly, the board of directors of Coronation is satisfied that a reasonable degree of certainty exists that the Company's financial results will increase by more than 20% as outlined below.

As a result of the successful outcome of the tax litigation ("**SARS Matter**") and resultant reversal of the provision raised in the year-ended 30 September 2023 ("**prior period**"), the expected range for earnings per share for the year ended 30 September 2024 ("**current period**") are as follows:

- Fund management earnings per share ("**FMEPS**") excluding the impact of the SARS Matter is expected to increase by between 0% and 10% (an increase of between 0 to 37.0 cents per share) when compared to the 370.2 cents per share in the prior period, resulting in FMEPS excluding the impact of the SARS Matter of between 370.2 and 407.2 cents per share in the current period;
- FMEPS including the impact of the SARS Matter is expected to increase by between 255% to 275% (an increase of between 421.3 to 454.3 cents per share), when compared to the 165.2 cents per share in the prior period, resulting in FMEPS of between 586.5 to 619.5 cents per share in the current period; and
- Earnings per share ("**EPS**"), headline earnings per share ("**HEPS**") and diluted headline earnings per share ("**DHEPS**") are expected to increase by between 225% to 245% (an increase of 411.5 to 448.1 cents per share) when compared to the EPS, HEPS and DHEPS of 182.9 cents per share reported for the prior period, resulting in EPS, HEPS and DHEPS of between 594.4 to 631.0 cents per share in the current period.

The financial information on which this trading statement has been based has not been reviewed and reported on, nor audited, by Coronation's external auditors. Coronation's reviewed financial results for the year ended 30 September 2024 will be released on or about 19 November 2024.

Cape Town
29 October 2024

Sponsor
Valeo Capital (Pty) Ltd

