

Remgro Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1968/006415/06)  
ISIN: ZAE000026480  
JSE and A2X Share Code: REM  
("Remgro")

#### UPDATE ON THE ACQUISITION OF AN INTEREST IN MAZIV BY VODACOM

Shareholders are referred to the announcement released on SENS on 10 November 2021 (the "**terms announcement**") and further update announcements released on 15 May 2023, 10 August 2023, and 28 November 2023, setting out details of Vodacom (Pty) Limited's ("**Vodacom**") proposed acquisition of a 30% interest in a newly formed entity Maziv (Pty) Limited ("**Maziv**") that would house all of the material assets owned by Community Investment Ventures Holdings (Pty) Limited ("**CIVH**"), including Vumatel (Pty) Limited and Dark Fibre Africa (Pty) Limited (the "**transaction**"). On completion of the transaction, Vodacom would hold a 30% equity interest in Maziv, as well as certain fibre assets which Vodacom would contribute into Maziv. Vodacom also had an option to acquire an additional 10% stake in Maziv to increase its shareholding in Maziv to 40%.

Shareholders are now advised that the Competition Tribunal (the "**Tribunal**") has prohibited the transaction. We await the Tribunal's detailed reasons for prohibiting the transaction which will be issued in due course. Although we are disappointed by the Competition Tribunal's decision we are considering all alternatives at our disposal.

Shareholders are also referred to Vodacom's announcement published on SENS today.

Stellenbosch  
29 October 2024

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)