

enX Group Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2001/029771/06)

JSE share code: ENX ISIN: ZAE000222253

("enX" or "the Company" or "the Group")

TRADING STATEMENT

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next, will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that the Company anticipates results for the year ended 31 August 2024 ("**Current Range**") to differ by more than 20% compared to the year ended 31 August 2023 ("**Prior Period**"), as follows:

	Current Range	Prior Period	Percentage change range
enX Group			
EPS	109c to 125c	163c	(23%) to (33%)
Diluted EPS	109c to 125c	163c	(23%) to (33%)
HEPS	291c to 307c	164c	77% to 87%
Continuing			
EPS	79c to 88c	90c	(2%) to (12%)
Diluted EPS	79c to 88c	90c	(2%) to (12%)
HEPS	79c to 88c	94c	(6%) to (16%)
Discontinued			
EPS	30c to 37c	73c	(49%) to (59%)
Diluted EPS	30c to 37c	73c	(49%) to (59%)
HEPS	212c to 219c	70c	-

Trading commentary

Revenue from continuing operations is expected to decrease by approximately 3%.

Profit before taxation from continuing operations is expected to decrease between 5% and 9%.

Discontinued operations

Current period

Shareholders are referred to the SENS announcement dated 12 December 2023 announcing the disposal of **Eqstra** to Nedbank Group Limited ("**the Transaction**"), wherein definitive transaction agreements were concluded between the parties. The suspensive conditions to the Transaction were fulfilled and the Transaction became unconditional on 19 April 2024. Shareholders are referred to the SENS announcement dated 13 June 2024, wherein it was advised that the Transaction was implemented in full on that date.

In terms of IFRS 5, Eqstra has been reported as a disposal group held for sale and discontinued operation from 31 August 2023, the date that the conditions were met to be classified as such. In terms of IFRS 5, Eqstra was required to cease depreciation and amortisation from 1 September 2023 and assess the carrying value of the held for sale assets relative to the transaction value. Consequently, depreciation and amortisation from 1 September 2023 to disposal amounting to R424 million (after tax R310 million) was not recorded in the current period and the disposal group held for sale was impaired by R310 million.

The total HEPS range would have been between 106c and 122c per share had Eqstra not been classified as a disposal group held for sale and discontinued operation. This is primarily due to depreciation ceasing on assets within Eqstra at the point of classification as held for sale.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

29 October 2024

Sponsor:

The Standard Bank of South Africa Limited