

**SASFIN HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/002097/06)

Share Code: SFN

ISIN Number: ZAE000006565

(**"Sasfin"** or **"the Company"**)

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**DISPENSATION RECEIVED ON 60 DAY RULE TO DISPATCH CIRCULAR**

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Sasfin shareholders are referred to the terms and withdrawal of cautionary announcement released on SENS on 27 August 2024 wherein they were advised that Sasfin, and its wholly owned subsidiary Sasfin Wealth Proprietary Limited (**"Sasfin Wealth"**), had entered into agreements with Unitas Enterprises Limited and Wipfin Investments Proprietary Limited, in terms of which these major shareholders of Sasfin would subscribe for shares in Sasfin Wealth for cash, thereby facilitating an offer by Sasfin Wealth to all Sasfin shareholders at an offer price of R30.00 per Sasfin share, to enable the Company to apply to delist from the stock exchange operated by the JSE (**"Transactions"**).

The Transactions include a related party transaction and an application for the termination of the Company's listing and are therefore subject to shareholder approval as well as the preparation, approval and publication of a circular to Sasfin Holdings shareholders.

Shareholders are advised that the Company has, in relation to the Transactions, received dispensation from compliance with paragraph 9.20(b) of the JSE Limited Listings Requirements, which stipulates that a company must dispatch a circular to its shareholders containing a notice of general meeting to obtain their approval for a transaction within 60 days of the date of announcement of such transaction, until 15 November 2024. A circular, containing full details of the Transactions and incorporating a notice convening a general meeting of Sasfin Shareholders, will be published and distributed to Shareholders on or about 1 November 2024.

Johannesburg

28 October 2024

**Sponsor**

Questco Corporate Advisory Proprietary Limited