

Finbond Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE000138095
Main Board – General Segment
('Finbond' or 'the Company')

RESULTS OF ANNUAL GENERAL MEETING AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

1.RESULTS OF ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of shareholders of the Company held on Friday, 25 October 2024, all the proposed ordinary and special resolutions, as set out in the notice of annual general meeting contained in the integrated report for the year ended 29 February 2024, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the annual general meeting are as follows:

- Total number of issued ordinary shares: 542,720,092
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 456,601,384
- Total number of issued ordinary shares which were present/represented at the annual general meeting: 353,961,215 being 77.52% of the Total Votable Ordinary Shares

Ordinary Resolutions

Resolution to approve the audited annual financial statements

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%

Ordinary Resolution number 1: Control over unissued share capital

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,712,636, being 99.95%	176,000, being 0.05%	72,579, being 0.02%	353,888,636, being 77.50%

Ordinary Resolution number 2: General authority to issue shares for cash

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 3: Re-election of Adv N Melville to the Board of Directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 4: Re-election of Dr M Motlatla to the Board of Directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 5: Re-election of Ms H Wilken-Jonker to the Board of Directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 6: Re-election of Mr DC Pentz to the Board of Directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 7: Re-election of Mr S Riskowitz to the Board of Directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 8: Re-election of Mr P Naudé to the Board of Directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 9: Re-election of Mr DC Pentz to the Audit Committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 10: Re-election of Adv N Melville to the Audit Committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 11: Re-election of Mr P Naudé to the Audit Committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.95%	163,579, being 0.05%	65,000, being 0.01%	353,896,215, being 77.51%

Ordinary Resolution number 12: Appointment of External Auditors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
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353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%
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Special Resolutions

Special Resolution number 1: Non-executive remuneration

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%

Special Resolution number 2: Remuneration policy

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%

Special Resolution number 3: Remuneration implementation report

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%

Special Resolution number 4: Financial assistance

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%

Special Resolution number 5: General authority to repurchase shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
353,732,636, being 99.96%	156,000, being 0.04%	72,579, being 0.02%	353,888,636, being 77.50%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the annual general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

The relevant special resolutions will be lodged with the Companies and Intellectual Property Commission in due course.

2. WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Finbond shareholders are referred to the cautionary announcement released on SENS on 30 August 2024 and the renewal of cautionary announcement released on SENS on 18 October 2024 regarding the early-stage discussions with shareholders regarding a potential corporate action. Shareholders are advised that the discussions have been concluded and that the Company will not proceed with the potential corporate action at this stage. Accordingly, shareholders no longer need to exercise caution when dealing in Finbond securities.

The board of directors accepts responsibility for the information contained in this announcement, and to the best of their knowledge and belief, that the information in this announcement is true, and that this announcement does not omit anything likely to affect the importance of the information included.

Pretoria

25 October 2024

Sponsor: African Bank Limited (Business and Commercial Banking Division)