

OCTODEC INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1956/002868/06)

JSE share code: OCT

JSE alpha code: OCTI

ISIN: ZAE000192258

LEI: 3789I36JI0BKTUSZ8813

(Approved as a REIT by the JSE)

(“Octodec” or “the Company” or “the Group”)



CHANGES TO THE BOARD OF DIRECTORS

Shareholders and noteholders are referred to the announcement published on SENS on 22 April 2024 wherein it was advised that Riaan Erasmus will be appointed as the executive financial director and debt officer of Octodec effective upon the date of publication of Octodec’s audited financial statements for the year ended 31 August 2024.

Following the recommendation of the Nominations Committee in line with the Company’s policy dealing with the nomination of directors, and in line with Octodec’s succession planning, the board of directors of Octodec (the “**Board**”) have resolved to appoint Riaan as the deputy chief executive officer of Octodec in addition to his role as the executive financial director and debt officer with both appointments becoming effective from 30 November 2024.

Riaan’s specific responsibilities in this new role will include the optimisation of the Group’s property portfolio and the assessing of the merits of the internalisation of the asset and property management services currently provided by City Property Administration (Pty) Ltd (“**City Property**”). Further responsibilities will be outlined in the upcoming integrated annual report.

The Board confirms that Riaan’s role as deputy chief executive officer would not impede on his position of executive financial director and debt officer. Riaan will be employed by Octodec on a full-time basis as contemplated in the Asset and Property Management Agreement between Octodec and City Property and will fulfil his primary duties as the executive financial director and debt officer, assisted by a capable financial team.

25 October 2024

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