

## FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share code: FFB

ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(“Fortress” or the “Company”)



---

### DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

---

Shareholders and noteholders are referred to previous SENS announcements regarding a pledge and cession of Fortress B ordinary shares (“FFB shares”) by Steven Brown as security for a loan of R13 million (the “financial obligation”), the last of which was published on 16 April 2024.

Shareholders and noteholders are advised that Steven Brown has pledged an additional 1 519 803 FFB shares such that an aggregate number of 2 900 685 FFB shares have now been pledged as security for the financial obligation, and the facility limit is now R23 million. The terms of the loan remain unchanged. There is no fixed repayment date and is callable on 30 days’ notice. Details of the additional FFB shares pledged as security for the financial obligation are as follows:

---

Name of director:	Steven Brown
Transaction date:	23 October 2024
Class of securities:	FFB shares
Number of securities:	1 519 803
Deemed price per security*:	R20.17
Deemed total value:	R30 654 426.51
Nature of transaction	Off-market pledge and cession of ordinary shares as security for the financial obligation
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

---

\* Closing price on 22 October 2024

24 October 2024

---

Lead sponsor



Debt sponsor and joint equity sponsor

