

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1929/001225/06)
Issuer code: FRLE
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: KCCGLD
ISIN: ZAE000195830
(FRB of the Issuer)

CASH VALUE ANNOUNCEMENT IN RESPECT OF THE KCCGLD CUSTODIAL CERTIFICATES

INTRODUCTION

Further to the announcements released on the Stock Exchange News Service of the JSE Limited on 30 September 2024, 4 October 2024 and 7 October 2024 (the previous announcements) in respect of the physical or cash settlement election required by the security holders of the KCCGLD Custodial Certificates (Holders), FRB would like to update the market with the cash value in respect of those Holders that elected cash settlement and those Holders that have not provided an election during the election period.

Capitalised terms used herein which are not otherwise defined shall bear the meaning ascribed thereto in the Terms and Conditions of Issuer's offering circular dated 21 October 2014, as amended from time to time (the Offering Circular) and the previous announcements.

CASH VALUE

KCCGLD Holders are advised that the cash value of the capital payment per KCCGLD security is R48 445.07 (4844507.00 cents), which will be settled on Monday, 11 November 2024.

SALIENT DATES

The remainder of the salient dates apply:

Timetable	Dates
Calculation of the cash value payable on the maturity date for those Holders that have elected cash or have not provided an election during the Revised Election Period	Tuesday, 22 October 2024
Cash value announcement date	Thursday, 24 October 2024
Capital payment of the KCCGLD securities for those Holders that have elected cash or have not provided an election during the Revised Election Period	Monday, 11 November 2024
Maturity date for the KCCGLD securities	Monday, 11 November 2024
Termination date for the KCCGLD securities	Tuesday, 12 November 2024
Further Collection date in respect of the Krugerrand coins for those KCCGLD holders that elected physical settlement begins by 08h00 on	Monday, 11 November 2024
Further Collection date in respect of the Krugerrand coins for those KCCGLD holders that elected physical settlement ends by 17h00 on	Tuesday, 11 February 2025

FRB further wishes to remind Holders who will be collecting their coins during the further collection period to make prior arrangements with the Issuer for the collection of the Allocated Krugerrand coins.

24 October 2024

Debt sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)