

**CASHBUILD LIMITED**

(Registration number: 1986/001503/06)

(Incorporated in the Republic of South Africa)

ISIN: ZAE000028320

JSE share code: CSB

("Cashbuild" or "the Group")

**FIRST QUARTER OPERATIONAL UPDATE – FY 2025**

Cashbuild herewith provides its voluntary quarterly operational update for the first quarter of the 2025 financial year ("first quarter").

Revenue for the first quarter for the Group increased by 5% compared to the first quarter of the prior financial year ("the comparative period"). For the 315 existing stores (in existence prior to July 2023), revenue increased by 4% and the 6 new stores, contributed 1% growth. Transactions through the tills increased by 3% to that of the comparative period with new stores contributing less than 1% growth.

Selling inflation was 1,4% at the end of September 2024 when compared to September 2023.

The revenue performance breakdown per operating segment is reflected in the following table:

<b>Revenue performance 1<sup>st</sup> Quarter FY2025 versus 1<sup>st</sup> Quarter FY2024</b>					
<b>Operating Segment</b>		<b>Percentage of Total Sales</b>	<b>Total Growth %</b>	<b>New Growth %</b>	<b>Existing Growth %</b>
Cashbuild South Africa	Q1	82	6	1	5
Cashbuild Common Monetary Areas	Q1	6	(2)	-	(2)
Cashbuild Other *	Q1	4	(4)	-	(4)
P&L Hardware South Africa	Q1	8	9	1	8
<b>Total Group</b>	Q1	100	5	1	4

\*Botswana and Malawi

During the first quarter the Group closed 1 underperforming store, refurbished 3 stores and relocated 1 store bringing the total number of stores trading at the end of the first quarter to 321.

The information contained in this operational update has not been reviewed or reported on by Cashbuild's auditors.

24 October 2024

**Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited