

CAPITEC BANK HOLDINGS LIMITED
 Registration Number: 1999/025903/06
 Incorporated in the Republic of South Africa
 Registered bank controlling company
 Share Code: CPI
 ISIN Number: ZAE000035861
 ("Capitec")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("Listings Requirements"), the following information, relating to the dealing in securities by an associate of a director is disclosed.

Shareholders are referred to the announcement released on SENS on 20 December 2021 regarding the implementation of a hedging and financing transaction over 590 000 Capitec shares (the "2021 Transaction") by an associate of Mr M S du P le Roux, Kalander Sekuriteit (Pty) Ltd ("Kalander") and the announcement released on SENS on 23 August 2024 relating to an extension of the maturity dates of a portion of the 2021 Transaction.

As indicated on 23 August 2024, Kalander intended to implement refinancing transactions in relation to the 2021 Transaction. Shareholders are now advised that Kalander has implemented a hedging and financing transaction (the "Transaction") in order to refinance a portion of the maturing tranches of the 2021 Transaction, the relevant details of which are set out below:

NAME OF DIRECTOR	M S du P le Roux
NAME OF ASSOCIATE	Kalander
DIRECTOR'S RELATIONSHIP WITH ASSOCIATE	Mr Le Roux is a director of Kalander
COMPANY OF WHICH A DIRECTOR	Capitec Bank Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive Director
TYPE AND CLASS OF SECURITIES	Ordinary Shares
NUMBER OF SECURITIES TRANSACTED	227 324
DEEMED VALUE OF SECURITIES TRANSACTED	R735 754 585.00 (referencing 21 October 2024 closing price)
NATURE OF TRANSACTION	Funded Option Transaction
DATE OF TRANSACTION	18 October 2024
PUT STRIKE PRICE	R2 950.01
CAP STRIKE PRICE	R5 572.24
OPTION STYLE	European
EXPIRY DATE	3,27 years on average
MAXIMUM FINANCIAL OBLIGATION	R670 608 073.00
NUMBER OF SHARES PROVIDED AS SECURITY/COLLATERAL	227 324

TRADE

Off-market

NATURE AND EXTENT OF
THE DIRECTOR'S
INTEREST IN THE TRANSACTION

Indirect, non-beneficial

The hedging counterparty shall provide Kalander with loan financing for the duration of the Transaction. The maximum financial obligation under that financing arrangement, including all interest thereon, will never exceed the total number of shares hedged multiplied by the put strike price. Kalander will therefore always be in the position to fully cover the liability under the financing arrangement with the hedged shares.

Kalander intends to implement further transactions on substantially similar terms in order to refinance the balance of the 2021 Transaction and, in this regard, shareholders can expect further announcements to be published by Capitec.

As with prior hedging and financing transactions, Kalander's intention remains to cash settle the Transaction. As such, all the underlying shares will continue to be retained by Kalander.

23 October 2024
Stellenbosch

Sponsor
PSG Capital