

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear")



SPEAR
REIT LIMITED

COMPETITION AUTHORITIES APPROVAL OF CATEGORY 2 DISPOSAL OF 100 FAIRWAYS, N1 CITY

Shareholders are referred to the announcement published on SENS on 21 June 2024 ("**Announcement**"), regarding the disposal by Spear of the property known as Erf 23427 Parow, City of Cape Town, situated at 100 Fairway Close, Parow Golf Course, Cape Town ("**Property**"), and the rental enterprise conducted by Spear on the Property, as a going concern ("**Disposal**").

As stated in the Announcement, the Disposal was subject to the approval of the applicable competition authorities in terms of the Competition Act, No. 89 of 1998 ("**Competition Authorities**") ("**Condition Precedent**"). Shareholders are advised that on 22 October 2024, the Competition Authorities unconditionally approved the Disposal and that the Condition Precedent has now been fulfilled.

Accordingly, the Disposal has become unconditional and will be effective on the date of registration of transfer of the Property, which is anticipated to be during the month of January 2025.

Cape Town
22 October 2024

Sponsor
PSG Capital



Legal Adviser
ENSafrica

