

PSG FINANCIAL SERVICES LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

LEI Code: 378900ECF3D86FD28194

(“PSG Financial Services” or the “Company”)



EXERCISE AND RELATED NET-CASH SETTLEMENT OF SHARE OPTIONS IN TERMS OF THE PSG KONSULT GROUP SHARE INCENTIVE TRUST

Upon the exercise of the share options referred to below, PSG Financial Services elected to settle same on a net-cash basis. Accordingly, no shares were traded.

Due to the net-cash settlement, the executive directors did not receive any PSG Financial Services shares in respect of such options exercised, but only the net after-tax amount in cash.

In the interest of transparency, the following information regarding the exercise of options is consequently disclosed:

1.

NAME OF DIRECTOR	CM Masondo
COMPANY OF WHICH A DIRECTOR	PSG Insure Holdings Proprietary Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
EXERCISE DATE OF OPTIONS	22 October 2024
OPTION STRIKE PRICE	R12.04
NUMBER OF OPTIONS EXERCISED	250 000
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date of 1 July 2024 during which the options can be exercised
NATURE OF TRANSACTION	Exercise of share options by the director at the closing price on the exercise date of R19.15 per share and related net-cash settlement (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, Beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

Tyger Valley
22 October 2024

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements and the SEM Listing Rules. The board of directors of PSG Financial Services accepts full responsibility for the accuracy of the information contained in this Communiqué.