

Thungela Resources Limited
 Incorporated in the Republic of South Africa
 Registration number: 2021/303811/06
 ISIN: ZAE000296554
 JSE share code: TGA
 LSE share code: TGA
 ("Thungela Resources" or "Company")

DEALING IN SECURITIES BY A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by a prescribed officer of Thungela Resources is disclosed:

Prescribed Officer	:	Carina Venter
Company	:	Thungela Resources
Date of transaction	:	21 October 2024
Class of securities	:	Thungela Resources ordinary shares
Nature of transaction	:	On-market sale of ordinary shares
Number of securities	:	900
Volume weighted average sale price per share	:	R125.18
Highest sale price per share	:	R125.19
Lowest sale price per share	:	R125.18
Total value of transaction	:	R112 664.15
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

UK Financial adviser and corporate broker
 Panmure Liberum Capital Limited

Sponsor
 RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank
 21 October 2024

Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	Details of the person discharging managerial responsibilities/person closely associated	
a.	Name	Carina Venter
2	Reason for notification	
a.	Position/Status	<i>PDMR</i>
b.	Initial notification/Amendment	Initial

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Thungela Resources Limited
b.	LEI	213800EGYK3BN3SRIF27
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of no par value ISIN: ZAE000296554 SEDOL: BMV3M27
b.	Nature of the transaction	Sale of Shares
c.	Price(s) and volume(s)	<i>Volume 685 Price R125.18</i> <i>Volume 215 Price R125.19</i>
d.	Aggregated information - Aggregated Volume - Price	<i>Price: ZAR125,18</i> <i>Volume: 900</i> ZAR112 664.15
e.	Date of the transaction	21 October 2024
f.	Place of the transaction	XJSE