

THE FOSCHINI GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number 1937/009504/06)

JSE / A2X Share Code: TFG

ISIN: ZAE000148466

("TFG" or "the Company")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND PARAGRAPH 3.83(B) OF THE JSE LISTINGS REQUIREMENTS

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited ("JSE") Listings Requirements, shareholders are hereby advised that the Company has received formal notification that Public Investment Corporation SOC Limited ("PIC") has increased its interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by PIC amounts to 20.13% of the total issued ordinary share capital of the Company.

Based on the notification received from PIC, the board of directors of TFG accepts responsibility for the information contained in this announcement as it relates to the Company and, to the best of its knowledge and belief, such information relating to the Company is true and that this announcement does not omit anything likely to affect the importance of such information.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notices with the Takeover Regulation Panel.

Cape Town

21 October 2024

JSE Sponsor:

Rand Merchant Bank (A division of FirstRand Bank Limited)