

AFRICAN DAWN CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1998/020520/06)

Share code: ADW

ISIN Code: ZAE000223194

("Afdawn" or "the Company")



QUARTERLY SUSPENSION UPDATE

Shareholders are referred to the suspension in trading of the Company's shares on the JSE which came into effect on 18 July 2024 ("**Suspension**"), for failing to publish its audited annual financial statements for the year ended 29 February 2024 ("**FY24 AFS**") within the prescribed period.

In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders on a quarterly basis regarding the current state of affairs of the Company until the Suspension is lifted.

Following the SENS announcement dated 19 July 2024, Afdawn obtained sign-off from its auditors and published the FY24 AFS on 26 September 2024. Afdawn is in the process of finalising the annual report (including the notice of AGM) for the year ended 29 February 2024 ("**Annual Report**") and it is anticipated that the Annual Report will be distributed no later than 25 October 2024. The Company will thereafter commence the processes necessary to lift the Suspension.

The Company's interim financial results for the six months ended 31 August 2024 ("**Interim Results**") are required to be published by no later than 30 November 2024, in accordance with the JSE Listing Requirements. It is the Company's intention to publish its Interim Results on or before 30 November 2024.

Further updates will be communicated to the market as may be required.

Johannesburg
18 October 2024

Designated Advisor
PSG Capital

